

JULY 2007

CHICAGO PATROLMEN'S
FEDERAL CREDIT UNION



Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

**CPFCU AUTO LOAN PROMOTION HELPS YOU
BEAT THE HIGH COST OF GAS!**

Regular Unleaded

0.00 $\frac{0}{10}$

It's what happens the minute you get a car loan from us.

Does the high cost of fuel have you down? Then we have a great solution for you!! Beginning July 1, 2007 you can receive a free gas card just for financing your auto loan through Chicago Patrolmen's Federal Credit Union.

The amount of the free gas card you earn varies with the amount of your auto loan. For auto loans of \$10,000 or more, you will receive a \$100 gas card. Increase your loan size to \$20,000 or more, and you will receive a \$200 gas card. If your auto loan is \$30,000 or more, you will receive a \$300 gas card. The offer applies to new and used vehicles not previously financed through CPFCU.

When you finance your vehicle through CPFCU, you receive tremendous service. Great rates, GAP, warranty coverage and loan payment protection are also part of the value we add to your car buying experience. These services are also available to your eligible family members who have become members of CPFCU. With all these auto loan incentives available, now might be the ideal time for you to have a family member join the credit union and take advantage of the opportunity.

The gas card promotion is a limited time offer, and certain restrictions apply. Contact our Call Center at 312-726-8814 for complete details. You can also get additional information by visiting our website at www.patrolmensfcu.org. Great rates, the car of your choice and free gas cards – it all adds up to a great value for you through Chicago Patrolmen's Federal Credit Union!

MESSAGE FROM THE CEO

I am proud and pleased to announce that we have located a building that will become the site for our north side branch.

The building is located near the intersection of Harlem and Foster and we are currently completing the necessary inspections and reviewing all related information as part of our feasibility study.

If the completion of our feasibility study and the purchase of the building go forward as scheduled, we are on track to be up and running in the fall.

Once again, none of this would be possible without your support. You have helped us achieve several records in the last few months and we are closing in on several others. We should surpass 20,000 members by the end of this year and our assets are now \$250 million strong.

It is definitely an exciting time to be a member and an employee of Chicago Patrolmen's Federal Credit Union. Please be assured, however, that we will not rest on our accomplishments. We, as employees of the credit union, have set lofty goals and our aim is to continue to create a better, stronger credit union for your benefit.

Thank you very much for your business! We're dedicated to earning it every day.

Scott Arney
CEO

ANNUAL MEETING NOTICE

The 69th annual meeting of the members of the Chicago Patrolmen's Federal Credit Union will be held on September 28, 2007 at 5:00 pm. The meeting will be held at 1359 W. Washington Blvd, Chicago, IL 60607. In accordance with the bylaws of the credit union, the Board President has appointed a nominating committee that has nominated the following persons for a three-year term as members of the Chicago Patrolmen's Federal Credit Union Board of Directors:

Ken Hauser

Kathy Hayes

William Rapier

The Board of Directors has adopted the following criteria, which each nominee had to meet in order to be selected by the nominating committee:

1. Creditworthiness;
2. Member in good standing for seven years. Good standing is defined as never having caused a loss to the credit union; and
3. Service on a committee of the Board for at least one year.

The Board has adopted these criteria and standards in order to ensure that it will continue to provide strong and dedicated leadership, serving the best interests of the credit union and its members.

Any member in good standing is also eligible to seek selection to the Board as follows:

Nomination for vacancies may be made by petition signed by 197 CPFCU members in good standing. Each petition shall be accompanied by a signed certificate of the nominee stating that he/she is agreeable to nomination and will serve if elected to office. A brief statement of the nominee's following qualifications and biographical data must accompany the petition and signed certificate: number of years as a member of the credit union; number of years employed by the Chicago Police Department, if applicable; and whether the nominee is active or retired from the Chicago Police Department, if applicable.

In order to be a valid signature on the petition, the member's printed name, home address and last four digits of the member's social security number must accompany each signature. Any member who feels they possess the qualifications necessary to serve on the Board may obtain a petition at the credit union by contacting the Treasurer. If there is only one nominee for each position to be filled, the election will not be conducted by ballot. There will be no nominations from the floor when there is at least one nominee for each position to be filled. Any nominating petitions must be submitted to the care of the Treasurer of the Board at 1359 W. Washington Blvd., Chicago, IL 60607 no later than 5:00 pm on Monday, August 6, 2007.

SOUTH SIDE BRANCH A SUCCESS

The CPFCU branch at 111th and California has been a tremendous success, exceeding all expectations. Over 300 members have opened new accounts at the branch since we opened our doors in November.

Our members have also made great use of our complete line of financial services at the branch. Recently, we booked over \$1 million in monthly loan volume for the first time. We also established a monthly milestone by booking over \$2 million in Share Certificates out of the same location.

These are just three examples of the tremendous support we have received in our new location. The success of the branch is a direct result of your confidence in us, and we thank you for it!

GREAT AMERICA TICKETS AVAILABLE THROUGH CPFCU



You can enjoy a day of fun at Great America. Discounted tickets are available through CPFCU. The sale price is \$34.00 (gate price \$56.64) and the season pass is \$88.00 (gate price \$102.99).

CURRENT RATES

SAVINGS RATES

Share Savings Accounts (Regular and Special)

\$100-2,999.99	0.70% APR	0.70% APY
\$3,000-24,999.99	1.35% APR	1.35% APY
\$25,000 and up	2.01% APR	2.02% APY

Share Certificates**

- Minimum Deposit of \$2,500.00
- Senior Saver Option available
- 55 and older members earn an additional .25% and our 55 and older members earn an extra .25% for having a CPFCU checking account with direct deposit.

Non-compounding

6 Month Term	5.35% APR	5.35% APY
12 Month Term	5.35% APR	5.35% APY
24 Month Term	5.35% APR	5.35% APY
36 Month Term	5.35% APR	5.35% APY

Compounding

6 Month Term	5.35% APR	5.45% APY
12 Month Term	5.35% APR	5.45% APY
24 Month Term	5.35% APR	5.45% APY
36 Month Term	5.35% APR	5.45% APY

Checking Accounts

\$1,000 and up	0.70% APR	0.70% APY
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Christmas Savers Accounts**

- Funds Available on 10/01/07
- | | | |
|--|-----------|-----------|
| | 1.35% APR | 1.35% APY |
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Individual Retirement Accounts**

Share IRA	3.50% APR	3.54% APY
Traditional, Roth (\$1,000 Minimum) and Educational (\$500) IRA Certificates		
12 Month Term	5.35% APR	5.45% APY
24 Month Term	5.35% APR	5.45% APY
36 Month Term	5.35% APR	5.45% APY

Money Market Accounts

- \$2,500 minimum to open
 - \$15 per month fee if the average daily balance falls below \$2,500. Limit of six withdrawals or transfers per month.
- | | | |
|---------------------|-----------|-----------|
| \$0 - \$24,999 | 3.00% APR | 3.03% APY |
| \$25,000 - \$49,999 | 3.50% APR | 3.54% APY |
| \$50,000+ | 4.25% APR | 4.31% APY |

LOAN RATES

Auto Loans

New Auto	5.97% - 14.47% APR*
Used Auto	6.37% - 14.87% APR*

Motorcycle Loans

New Motorcycle	6.97% - 11.97% APR*
Used Motorcycle	7.37% - 12.37% APR*

Boat Loans

New Boat	7.97% - 10.97% APR*
Used Boat	8.37% - 11.37% APR*

Tuition Loans

6.90% APR

Mortgage Loans

Market Rates

Home Equity Line of Credit

8.25% APR***

Fixed Rate

Home Equity Loan 9.90% APR

Signature Loans

8.90% - 14.90% APR

Share Secured Loans

5.01% APR

Certificate Secured

8.35% APR

Money Market Secured

7.25% APR

Member Business Lending

Market Rates

Visa Classic

Purchases	13.90% APR
Cash Advances	13.90% APR

Visa Secured

Purchases	14.90% APR
Cash Advances	14.90% APR

Visa Student

Purchases	14.90% APR
Cash Advances	14.90% APR

Visa Platinum

Purchases	9.90% APR
Cash Advances	9.90% APR

Dividends computed based on daily balance and paid quarterly for all share products.

Rates as of 7/11/2007 & May Change at Any Time

APR = Annual Percentage Rate • APY = Annual Percentage Yield

*Call for quote, some restrictions apply.

** Early withdrawal penalty may apply.

***Variable rate adjusted quarterly.

Announcements/Reminders

GIFT CARD PROMOTION HIGHLIGHTS FAMILY MEMBER SIGN-UP

You know that there are a number of great benefits available to you just by being a member of CPFCU. Our lending, share and financial education products are without equal and they provide a tremendous opportunity for the members of CPD to reach their financial goals. You can also pass these opportunities on to your eligible family members and help them benefit as well.



If you sponsor a member of your family for membership, CPFCU will provide you with a \$25.00 gift card from Dunkin' Donuts. The offer is for a limited time, while supplies last. A limit of five sponsored family members applies.

Contact our Call Center at 312-726-8814 for complete details.

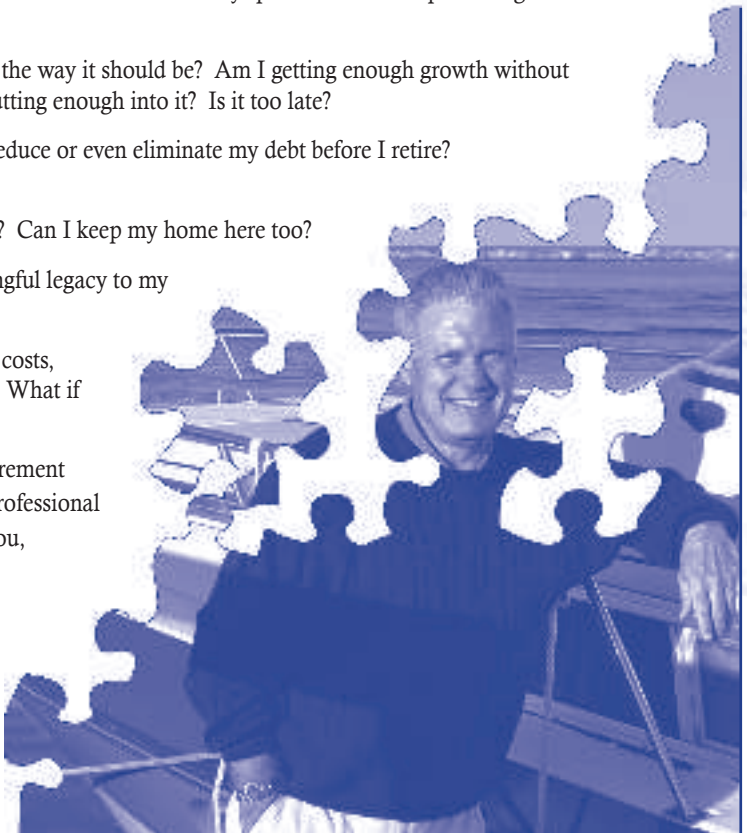
Solving the Retirement Puzzle

Is retirement a possibility for you within the next few years? Do you have a few questions to answer before you can say for sure? Questions like:

- Will my pension be enough to live on for the next 20 or 30 years? Will my raises be enough to keep up with inflation?
- Will I need to get a part time job in retirement? Will my spouse need to keep working if I leave when I'd like to?
- Is my Deferred Comp growing the way it should be? Am I getting enough growth without taking too much risk? Am I putting enough into it? Is it too late?
- Will I be able to substantially reduce or even eliminate my debt before I retire? What if I don't?
- Can I afford a home in the sun? Can I keep my home here too?
- Will I be able to leave a meaningful legacy to my children and grandchildren?
- What about medical insurance costs, Social Security and Medicare? What if I get sick?

There are so many pieces to the retirement puzzle. If you could benefit from professional advice from someone who knows you, call our **Financial Planning and Education Center** at 312-499-8888 to schedule an appointment to talk about retirement.

Look for us at the CPD Pre-Retirement Seminar at the Harold Washington Library on July 19th and October 24th.



Roll Call

DID YOU KNOW . . .

In the near future the CPFCU will be supporting Quicken downloads to MAC. Stay tuned for more updates.

We have begun e-mailing our members with updates on the latest promotions and other events from the credit union. Look for these e-mails authored by Carrean Askew, and if you haven't given us your most current e-mail address, please forward it to us so you can take part in this opportunity. Send your email address to: newsletter@patrolmensfcu.org.

We will be closed in observance of the following holidays:

July 4th.....Independence Day
September 1st and 3rd.....Labor Day
October 8th..... Columbus Day

COMMON FEES

(Effective 8/15/07)

Under minimum monthly share fee	\$10.00
Transfer from savings or money market to share draft/checking to cover an overdraft (each occurrence)	\$10.00
Stop payment (all items)	\$30.00
Photocopy of draft (each item)	\$3.00
Non-sufficient funds item (each)	\$35.00
Collection item processing.....	\$30.00
Certified Check.....	\$5.00
Deposited checks and other items returned unpaid	\$30.00
Domestic outgoing wire transfer	\$20.00
International wire transfer (minimum) ..	\$40.00
Western Union wire transfer.....	\$20.00
International Western Union fee (minimum)	\$22.00
Bad Address fee	\$5.00
Account research	\$25.00
Copy of statement.....	\$5.00
Under minimum average daily balance money market fee	\$15.00
Late Loan Payment.....	\$30.00

HOME BANKING FEES

Bill Payer Fee (per month, if applicable)	\$9.95
Bill Payer / Insufficient Funds (NSF) ..	\$35.00
Bill Payer Check Copy	\$20.00
Bill Payer Stop Payment Fee.....	\$30.00

ATM DEBIT CARD FEES

Replacement ATM or Debit Card	\$10.00
Replacement PIN	\$10.00
VISA Credit Card Replacement	\$10.00

There is a charge of \$1.00 for each withdrawal, transfer, point-of-sale, or inquiry in excess of five per month using your ATM or Debit Card.

**Fees are subject to change.*

Traveler's Check Fee	2% of check total
Bank Check Fee	\$2.00
Temporary Checks	\$2.00
Check by Phone.....	\$5.00
Late Mortgage Payment	5.0000% of payment
Late Home Equity Loan Payment	\$25.00
Payoff Letter for Real Estate Loans	\$10.00
Verification of Deposit	\$10.00

FINANCIAL SERVICES

Loans

Boat
Home Equity
Member Business Lending
Mortgages
Motorcycle
New & Used Auto
Share & Certificate Secured
Signature
Student and Secured Cards
Tuition
Visa Platinum
Visa Classic

Savings Accounts

Christmas Saver
Individual Retirement Accounts
Money Market Accounts
Regular and Special Purpose
Share Certificates

Free Checking Account

ATM/Debit Cards
Free Overdraft Protection

Convenient Access

Audio Telephone Teller
Electronic Bill Payment
Home Banking
Internet Access
No-Fee ATMs

Payment Origination Services

Debit Origination
Direct Deposit
Direct Payment
Payroll Deduction
Visa Automatic Payment

Additional Services

Certified Checks
Notary Public
Signature Guarantee
Travelers' Checks
Wire Transfers

ATM NETWORKS

Look for these symbols when using your ATM Card or your credit union CheckCard.

