

Loans

- New & Used Auto
- Boat
- Motorcycle
- Tuition
- Mortgages
- Home Equity
- Homeowner
- Signature
- All Purpose
- Share & Certificate Secured
- Visa Platinum
- Visa Classic

Savings Accounts

- Regular and Special Purpose
- Share Certificates
- Individual Retirement Accounts
- Christmas Saver

Free Checking Account

- ATM/Debit Cards
- Free Overdraft Protection

Convenient Access

- Internet Access
- Home Banking
- No-Fee ATMs
- Electronic Bill Payment
- Audio Telephone Teller

Payment Origination Services

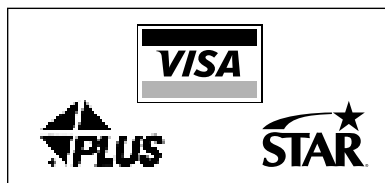
- Direct Deposit
- Payroll Deduction
- Debit Origination
- Direct Payment
- Visa Automatic Payment

Additional Services

- Travelers' Checks
- Notary Public
- Wire Transfers
- Certified Checks
- Signature Guarantee

ATM NETWORKS

Look for these symbols when using your ATM Card or your credit union CheckCard.



A SALUTE TO CHICAGO'S FINEST

The weekend of August 26-28, 2005 will celebrate the spirit of Chicago's finest and honor the great heroes of the Chicago Police Department who have made the ultimate sacrifice. The event will also raise funds for the Gold Star Families Memorial and Park.

The Salute kicks off with a noon rally at Daley Plaza on Friday, August 26, continues with a celebrity tribute at the Arie Crown Theatre on Saturday, August 27, and features an all-faith, ecumenical service on Sunday, August 28.

Members of CPFUCU will participate via our affiliation with the Chicago Police Memorial Foundation. If you have any questions regarding the events, please contact the Foundation at 312-499-8899.

GREAT AMERICA

Looking for a day of relaxation and recreation? Consider a day at Great America. Chicago Patrolmen's Federal Credit Union has discounted tickets available for sale. The sale price is \$33.00 for a one-day ticket and \$48.50 for two-day tickets. Stop in and pick yours up today.

FINANCIAL PLANNING CENTER UPDATES

You can go at 29 & a Day. . .
. . . can you afford to live well for
The Next 29 & a Day?

Thinking about your retirement? We are too.

Call the *Financial Planning and Education Center* for an appointment to discuss your options or register for our retirement planning seminar by calling 312-499-8888.

Seminar dates: July 26, and November 1, 2005. 10 a.m. - noon @ the FOP Hall

Participating in Deferred Compensation?

Are you comfortable with the recent changes made to your retirement savings program?

You may have noticed substantial changes were made to the City of Chicago 457 Deferred Compensation plan in December 2004. Many of your investment options have been eliminated and replaced with a smaller number of entirely new options. Functionally, you have a completely different investment menu. These changes clearly impact not only your deferred compensation account, but your overall retirement income and investment strategy as well.

Good News! You do not have to make these important investment decisions by yourself. Our Financial Planning and Education Center has added services to address the challenge of managing your deferred compensation. We now can meet with you and make specific recommendations about how to reposition your account in response to these changes. Whether you are on the job or already retired, we invite you to learn about our fee-based investment advisory services,* and how to invest your assets for maximum income and personal control throughout the stages of your life.

If you could benefit from professional advice to better manage your retirement assets, please call our **Financial Planning & Education Center at 312-499-8888** (option 1) to schedule an appointment to talk to us about **PortfolioAdvisor**.

* Investment Advisory Services offered through Retirement Plan Advisors, LLC, a federally registered investment advisor

Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

LOOKING TO GET A LITTLE MORE GIDDYUP OUT OF YOUR MONEY?



If you're looking to get the maximum bang for your buck (retro pay, cash on hand, etc.), Chicago Patrolmen's Federal Credit Union has two solid options for you.

First, if you're in the market to purchase a vehicle, take a look at our latest promotion. If you finance an auto loan of \$13,000 or more through CPFUCU, we'll deposit \$200 cash into your share savings account. With our recently enhanced rate structure and streamlined underwriting procedures, the \$200 cash is just one more great reason to get your next auto loan through the credit union.

The offer is for a limited time, and applies to new or used auto loans not previously financed through CPFUCU. Contact us for complete program details, and let us help put you behind the wheel of the car of your dreams. Great rates, a streamlined approval process and \$200 cash – it all adds up to great value with Chicago Patrolmen's Federal Credit Union.

If you're looking to put a little away for a rainy day, we can help you there as well. We've recently issued a promotional 14-month share certificate with an annual percentage yield of 4.44% (a minimum balance of \$2,500 applies). The certificates are not limited to funds coming in from an outside financial institution, and any eligible member can acquire a bonus rate on this share certificate of 0.25% by signing up a new member as you purchase the certificate. Some restrictions apply, so see us for complete details. While there is no other bonus available to members over 55, the 0.25% new member bonus and market busting returns create a compelling reason to invest your available cash with CPFUCU!



Roll Call

I am very fortunate to work for and on behalf of Chicago Police Officers, but I have always felt that no matter how many of you that I knew, and how many stories that I've heard, I was still not fully grasping what it must feel like to be a Chicago Police Officer. Well, earlier this year I got a *glimpse* into what it is like.

I participated in a ride along with some wonderful Officers from the Targeted Response Unit. Before I had even stepped inside a squad, my family expressed their worries about my intentions. I was already beginning to feel what it was like to be you and what it is like for your family, loved ones, and friends. The concern they have for you every time you leave for work must be overwhelming.

When I arrived for my ride along I was given body armor to wear and informed that our tour was in the 008th District that night. As we drove toward the 008th District, I was trying to understand all the conversations on the radio. Sometimes it seemed like total chaos to me. I couldn't figure out who was talking to whom. Of course, it didn't matter if I knew what was being said as long as my guardians for the night understood and it was obvious that it all made perfect sense to them. I remember thinking that the job of a police officer, on top of being very dangerous, was also very reactive. You get a job and you go. Although that is true, these Officers were in no way simply reacting. We must have made 10 or more traffic stops that night. Each time I sat and watched wondering if I could do this? Could I walk up to a car filled with strangers in the middle of the night not knowing what dangers might be inside? There were the radio calls...shot's fired, narcotics sales, domestics, burglar alarms, robberies, and then the man with a gun call threatening a group of people. Most people would head in the opposite direction of a man with a gun, but not the police. These Officers went lights and sirens right toward the action. We were not far away from the call, and I was sure we would be the first car on the scene but when we arrived there were already several other Officers taking control of the situation.

It was an exciting night for me and one that I will never forget.

I tell you this now with one hundred percent sincerity. You are heroes! You are heroes in every sense of the word, and I am so very fortunate, and proud to serve you.

Scott Arney
CEO

ANNUAL MEETING NOTICE

The 67th annual meeting of the members of the Chicago Patrolmen's Federal Credit Union will be held on September 30, 2005 at 5:00 pm. The meeting will be held at 1359 W. Washington Blvd., Chicago, IL 60607. In accordance with the bylaws of the credit union, the Board President appointed a nominating committee that has nominated the following persons for a three-year term as members of the Chicago Patrolmen's Federal Credit Union Board of Directors:

John Dineen Antonio Navarrete James Riordan

The Board of Directors has adopted the following criteria, which each nominee had to meet in order to be selected by the nominating committee:

1. Creditworthiness;
2. Member in good standing for seven years. Good standing is defined as never having caused a loss to the credit union; and
3. Service on a committee of the Board for at least one year.

The Board has adopted these criteria and standards in order to ensure that it will continue to provide strong and dedicated leadership, serving the best interests of the credit union and its members.

Any member in good standing is also eligible to seek election to the Board as follows:

Nomination for vacancies may be made by petition signed by 186 CPFCU members in good standing. Each petition shall be accompanied by a signed certificate of the nominee stating that he/she is agreeable to nomination and will serve if elected to office. A brief statement of the nominee's following qualifications and biographical data must accompany the petition and signed certificate: number of years as a member of the credit union; number of years employed by the Chicago Police Department, if applicable; and whether the nominee is active or retired from the Chicago Police Department, if applicable.

In order to be a valid signature on the petition, the member's printed name, home address and last four digits of the member's social security number must accompany each signature. Any member who feels they possess the qualifications necessary to serve on the Board may obtain a petition at the credit union by contacting the Treasurer. If there is only one nominee for each position to be filled, the election will not be conducted by ballot. There will be no nominations from the floor when there is at least one nominee for each position to be filled. Any nominating petitions must be submitted to the care of the Treasurer of the Board at 1359 W. Washington Blvd., Chicago, IL 60607 no later than 5:00 pm on Monday August 8, 2005.

CHICAGO PATROLMEN'S PARTICIPATES IN POLICE CREDIT UNION CONFERENCE

Members of the CPFCU management team participated in the second annual Police Credit Union Conference. The event was held from May 18-20 in Port Washington, Wisconsin.

Managers of ten police credit unions and several other business partners gathered to exchange ideas on how to improve the service and performance of their respective operations. The event featured formal training, breakout learning sessions and a welcome address from the Mayor of Port Washington.



Scott Arney, CPFCU's CEO, played a significant role in the planning and execution of the event. At the conclusion of the event, based on the quality of the information obtained, the member credit unions voted unanimously to continue the Conference. Next year, the event will be held in May in Washington, D.C.

CURRENT RATES

SAVINGS RATES

Share Savings Accounts (Regular and Special)

	APR	APY
\$100-2,999.99	0.70%	0.70%
\$3,000-24,999.99	1.30%	1.31%
\$25,000 and up	1.75%	1.76%

Share Certificates

- Dividends Paid Quarterly
- Minimum Deposit of \$2,500.00
- Senior Saver Option Available

	APR	APY
Non-compounding		
12 Month Term	3.70%	3.70%
24 Month Term	3.90%	3.90%
36 Month Term	4.10%	4.10%
Compounding		
12 Month Term	3.70%	3.75%
14 Month Term*	4.37%	4.44%
24 Month Term	3.90%	3.95%
36 Month Term	4.10%	4.16%

*Some restrictions apply.

Checking Accounts

	APR	APY
\$1,000 and up	0.70%	0.70%

Christmas Savers Accounts

	APR	APY
• Funds Available on 10/01/05	1.30%	1.31%

Individual Retirement Accounts

	APR	APY
Share IRA	3.00%	3.03%
Traditional, Roth (\$1,000 Minimum) and Educational (\$500) IRA Certificates		
12 Month Term	4.00%	4.06%
24 Month Term	4.10%	4.16%
36 Month Term	4.20%	4.26%

LOAN RATES

Auto Loans	APR
New Auto	3.90% - 13.40%**
Used Auto	4.30% - 13.80%**

**Call for quote. Some restrictions apply.

Motorcycle Loans	APR
48 Months	8.25%
60 Months	8.50%

Boat Loans	APR
72 Months	8.75%
84 Months	9.75%

Tuition Loans	APR
	8.90%

Mortgage Loans	APR
	Market Rates

Home Equity Line of Credit	APR
• Borrow up to \$100,000	6.00%

- APR Based on the Prime Rate

Fixed Rate Home Equity Loan	APR
• Borrow up to \$50,000	7.90%

Home Owner Loan	APR
	13.90%
Signature Loans	APR
	14.90%

Share Secured Loans Certificate Secured	APR
• Certificate Rate plus 1%	4.00%

All Purpose Loan	APR
	9.90%

Visa Classic	APR
Purchases	11.90%
Cash Advances	11.90%

Visa Platinum	APR
Purchases	8.90%
Cash Advances	8.90%

Rates as of 6/01/2005 & May Change at Any Time • APR = Annual Percentage Rate • APY = Annual Percentage Yield

The Board of Directors of CPFCU authorized a rate increase on the IRA Share Certificates at a recent board meeting. You can now obtain annual percentage yields of 4.06%, 4.16% and 4.26% for one, two and three-year IRA certificates, respectively.

See the rate table on the preceding page for more details.

We will be closed in observance of the following holidays:

July 2nd and 4th Independence Day
September 3rd and 5th Labor Day
October 10th Columbus Day



COMMON FEES

(Effective 10/1/04)

Under minimum share fee	\$10.00
<i>Transfer from savings to share draft/checking to cover an overdraft</i>	
(each occurrence)	\$10.00
Stop payment (all items)	\$25.00
Photocopy of draft (each item)	\$2.00
Nonsufficient funds item (each)	\$25.00
Collection item processing	\$25.00
Account closing fee	\$2.00
Certified check	\$2.00
Deposited checks and other items returned unpaid	\$25.00
Domestic outgoing wire transfer	\$20.00
International wire transfer (minimum) ...	\$35.00
Western Union wire transfer	\$15.00
International Western Union fee (minimum)	\$22.00
Bad Address fee	\$5.00
Account research..... (first hour)	\$10.00
(each additional hour)	\$5.00
Copy of statement	\$2.00
Late loan payment	\$25.00

HOME BANKING FEES

BillPayer fee (per month, if applicable)	\$9.95
BillPayer / insufficient funds (NSF)	\$35.00
BillPayer check copy	\$20.00
BillPayer stop payment fee	\$35.00

ATM DEBIT CARD FEES

Replacement ATM or Debit Card	\$10.00
Replacement PIN	\$10.00

(personal identification number)
There is a charge of \$1.00 for each withdrawal, transfer, point-of-sale, or inquiry in excess of five per month using your ATM or Debit Card.

*Fees are subject to change.