

# Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

## HEY, KAZUPSKI!

*If YOU Can Do Home Banking, Anyone Can!*



**Home Banking is available to all credit union members!** The convenient features are fantastic and virtually unlimited. You can check your account history, view a check that has cleared your account, transfer funds between accounts, etc. You can also make your VISA credit card payments, stop payments and even change your email address with the credit union. Check imaging is also available, and you may now view e-statements online.

**Bill Payer is another bonus feature of Home Banking.** The credit union charges a small monthly fee for this timesaving service with no minimum balance, no limit to the amount of bills you pay and no other hidden restrictions. In addition, we offer training on the Home Banking/Bill Payer service as an added feature to our members. If you are interested in learning more about Home Banking, please contact the credit union today.

To sign up for Home Banking, visit our website at [www.patrolmensfcu.org](http://www.patrolmensfcu.org). Click on "Home Banking", then "HB Signup" and simply follow the instructions. Any questions, please contact one of our Call Center Representatives at (312) 726-8814, option 1.

Mega mergers in the banking industry are once again grabbing headlines and each time I read about one of them, I am even more thankful that I am a member of a credit union.

It is clear to me that there are now, and there will continue to be, several undesirable effects of these huge consolidations. First and foremost, when any business becomes large enough to dominate their respective industry, the consumer loses. The consumer loses when competition ceases to exist. The consumer loses when the value of their opinion diminishes. The consumer loses when their individual values are disproportionate to bottom line results. In other words, when a business gains efficiencies of scale, individual consumers can lose their value to that business. Ultimately, the business can lose its identity, which leads to losing touch with their customers. Net result, the consumer loses.

While these effects can take place in any industry, they are especially harmful in the financial industry. We all count on maintaining control of our own finances and when we lose some of that ability, it has a direct, negative impact on our standard of living.

The fact that so many banking institutions have focused on becoming the largest and most dominant in the industry further highlights the mission and purpose of our credit union as well as my reasons for being thankful to be a part of Chicago Patrolmen's Federal Credit Union.

We know exactly who we are and whom we serve. As a world class, full service financial institution we do provide competition, even to the largest banks, in the form of personal service, depth of product offerings, and excellent rates. Because we are a financial cooperative, we are not subject to hostile take over bids nor are we sidetracked by stock market performance. Here, your voice is heard and your individual financial needs are important to us. Perhaps most importantly, you are not just a consumer, you are a member and an owner of your credit union. Net result, the member wins.

Thank you for your business and your continued support.

Scott Arney  
CEO

## **WE'VE CHANGED OUR HOURS!**

Beginning April 5th, the new hours are as follows:

### **LOBBY HOURS**

**Monday-Friday 8:00 am-5:00 pm**  
**Saturday 9:00 am-12:00 pm**  
**Closed Sunday**

### **DRIVE-THRU HOURS**

**Monday-Friday 7:30 am-5:00 pm**  
**Saturday 9:00 am-12:00 pm**  
**Closed Sunday**



## Chicago Patrolmen's Represented In Washington, D.C.

The 70th annual Government Affairs Conference took place in Washington, D.C., February 22nd through the 25th. Credit Union representatives included Scott Arney and Gwen Hawkins and Board members, Harry Mays and Gene Mullins. Through the years, this conference has proven to be a vehicle for credit unions to meet with lawmakers and gain insight into legislation that impacts credit unions and their members. The credit union will remain active in Washington to ensure that your voice continues to be heard.

### CURRENT RATES

#### SAVINGS RATES

##### Share Savings Accounts (Regular and Special)

	APR	APY
\$100-2,999.99	0.60%	0.60%
\$3,000-24,999.99	1.20%	1.21%
\$25,000 and up	1.65%	1.66%

##### Certificates of Deposit

- Interest Paid Quarterly
- Minimum Deposit of \$2,500.00
- Senior Saver Option Available

Simple Interest	APR	APY
12 Month Term	2.25%	2.25%
24 Month Term	2.50%	2.50%
36 Month Term	3.00%	3.00%

Compounding Interest	APR	APY
12 Month Term	2.25%	2.27%
24 Month Term	2.50%	2.52%
36 Month Term	3.00%	3.03%

##### Checking Accounts

	APR	APY
\$1,000 and up	0.60%	0.60%

##### Christmas Savers Accounts

- Funds Available on 10/01/04

	APR	APY
	1.20%	1.21%

##### Individual Retirement Accounts

	APR	APY
Share IRA	3.00%	3.03%
Traditional, Roth (\$1,000 Minimum) and Educational (\$500) IRA Certificates		
12 Month Term	3.50%	3.55%
24 Month Term	3.60%	3.65%
36 Month Term	3.75%	3.80%

#### LOAN RATES

##### Auto Loans

	APR
New Auto	5.50%*
Used Auto	6.50%*

\*Rate Match Guarantee (some restrictions apply)

##### Motorcycle Loans

	APR
48 Months	8.25%
60 Months	8.50%

##### Boat Loans

	APR
72 Months	7.25%
84 Months	8.25%

##### Tuition Loans

8.90%

##### Mortgage Loans

Market Rates

##### Home Equity

Line of Credit 4.25%

- Borrow up to \$100,000
- APR Based on the Prime Rate

##### Fixed Rate

Home Equity Loan 7.90%

- Borrow up to \$50,000

Home Owner Loan 13.90%

Signature Loans 14.90%

Share Secured Loans 4.00%

##### Certificate Secured

- Certificate Rate plus 1%

All Purpose Loan 9.90%

##### Visa Classic

Purchases 11.52%

Cash Advances 13.56%

##### Visa Platinum

Purchases 8.9%

Cash Advances 10.9%

# Announcements/Reminders

## IN THE MARKET FOR A MORTGAGE?

For a limited time, we will pay you \$500 when you obtain a mortgage of \$100,000 or more through the credit union. If it's a home equity loan that you're interested in, we'll take care of the closing costs when the loan is \$30,000 or more. Contact the credit union today at Ext. 8002, and we'll assist you in finding the right mortgage or home equity program to suit your particular needs.

## CREDIT PROBLEMS?

Contact Gwendolyn Hawkins, our Member Relationship Manager, at the Financial Planning and Education Center, located next door to the credit union at 1355 W. Washington. Gwen assists members with debt management, budgeting questions, credit repair, etc. Furthermore, she can help you to better understand credit scoring and how it applies to you. To schedule an appointment, contact Gwen at The Financial Planning and Education Center at (312) 499-8813.

## LOWER THE RATE ON YOUR NEXT LOAN

If you have signed up for direct deposit, or you open a checking account or currently have a checking account, you are entitled to a 1/4 point reduction off of our great loan rates.

## BACK OUT ON THE STREET!

During the month of March, credit union representatives visited all 25 districts to continue our efforts to better inform our members of our products and services. After all, we are at *your* service!

## FINANCIAL PLANNING CENTER UPDATES

### THERE'S STILL TIME TO FUND YOUR 2003 IRA!

We can educate you on the benefits of the many IRA options, including Traditional IRA's, Roth IRA's and the Coverdell Education Savings Account. For information on all your IRA options and other investment opportunities, please call the Financial Planning and Education Center at (312) 499-8888.

### RETIRED OR RETIRING SOON?

*Distribution Strategies and Asset Protection* is a 90-minute seminar designed to help you navigate the road to retirement and beyond. Learn how changing tax laws and market volatility continue to impact your payout strategies. This program is recommended for members contemplating retirement, as well as those who have already retired.

Seminars will be held at the FOP Lodge, 1412 W. Washington Blvd., on Tuesday, April 13th at 10 a.m. and 2 p.m., and on June 8th, at 10 a.m. and 4 p.m. Please call (312) 499-8888 to reserve your seat.

## Roll Call

## DID YOU KNOW . . .

***Our convenient toll-free number is (800) 326-8814.***

To ensure accuracy when you are authorizing a payment over the phone, or ordering checks from an outside vendor, please give all check digits on the bottom of the check.

You can reorder checks from anywhere by calling (800) 355-8123 or by visiting [www.checkreorderexpress.com](http://www.checkreorderexpress.com)

***We will be closed in observance of the following holidays:***

Memorial Day  
May 31, 2004

(Monday following Independence Day)  
July 5, 2004

### **COMMON FEES**

**(Effective 8/15/03)**

Transfer from savings to share draft/ checking to cover an overdraft (each occurrence) .....	\$10.00
Stop payment (all items) .....	\$25.00
Photocopy of draft (each item) .....	\$2.00
Nonsufficient funds item (each) .....	\$25.00
Late loan payment .....	\$25.00
Collection item processing .....	\$25.00
Account closing fee .....	\$2.00
Certified Check .....	\$2.00
Deposited checks and other items returned unpaid .....	\$25.00
Domestic outgoing wire transfer .....	\$20.00
International wire transfer (minimum) ..	\$35.00
Western Union wire transfer .....	\$15.00
International Western Union fee (minimum) .....	\$22.00
Bad Address fee .....	\$5.00
Account research..... (first hour) .....	\$10.00
(each additional hour) .....	\$5.00
Copy of statement .....	\$2.00

### **HOME BANKING FEES**

Bill Payer Fee (per month) .....	\$5.95
Bill Payer / Insufficient Funds (NSF) ....	\$35.00
Bill Payer Check Copy .....	\$20.00
Bill Payer Stop Payment Fee .....	\$35.00

### **ATM DEBIT CARD FEES**

Replacement ATM or Debit Card .....	\$10.00
Replacement PIN .....	\$10.00
(personal identification number)	

*There is a charge of \$1.00 for each withdrawal, transfer, point-of-sale, or inquiry in excess of five per month using your ATM or Debit Card.*

*\*Fees are subject to change.*

**Loans**

- New & Used Auto Loans
- Boat
- Motorcycle
- Tuition
- Mortgages
- Home Equity
- Homeowner
- Signature
- All Purpose
- Share & Certificate Secured
- Visa Platinum
- Visa Classic

**Savings Accounts**

- Regular & Special Purpose
- Certificates of Deposit
- Individual Retirement Accounts
- Christmas Saver

**Free Checking Account**

- ATM/Debit Cards

**Convenient Access**

- Internet Access
- Home Banking
- No Fee ATMs
- Audio Telephone Teller
- 24/7 Loan by Phone

**Payment Origination Services**

- Direct Deposit
- Payroll Deduction
- Debit Origination
- Direct Payment

**Additional Services**

- Travelers' Checks
- Notary Public
- Wire Transfers
- Certified Checks
- Signature Guarantee

**ATM NETWORKS**

Look for these symbols when using your ATM Card or your credit union CheckCard.

