

IN THIS ISSUE:

- A Message from the CEO
- National Credit Union Youth Week
- Chicago Patrolmen's on the Hill
- Current Rates
- Fee Schedule
- Did You Know?

Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

TIME TO BUY A NEW CAR?



There's never been a better time to buy a new car! Even the used car market is outstanding! The Chicago Patrolmen's Federal Credit Union offers a great rate, **6.5% APR***, whether new or used, for whatever loan length fits your needs. Furthermore, we've recently begun offering two beneficial services to take the stress out of purchasing your next car.

The credit union is proud to offer GAP Insurance for your vehicle. The GAP protection covers the difference between what your insurance company would pay and what you would owe in a total loss situation. At \$199, this is a low cost way to protect your car and the cost is significantly less than you'd find for a comparable program at a dealership.

In addition, we are now offering Extended Warranty Protection (MBI). This program gives you added protection on top of the Manufacturer's Warranty. Moreover, we have a wide variety of options to choose from and all are at a substantial savings as compared to the programs typically offered by dealerships. With our program, you can also take your car to any licensed repair facility, which means you are not tied up with the service department at the dealership.

With both of these new products, we are continuing our commitment to offer you products that benefit you and your family. We are excited to offer these products and our loan staff would be happy to discuss them with you. Contact our Loan Department at **(312) 726-8814**.

*Rate Match Guarantee (some restrictions may apply).

A Message from the CEO

Teamwork. Communication. Consistency. Quality. Education. Convenience.

These are all relatively simple objectives and good examples of the types of concepts that many organizations often discuss, but do not act upon.

At your credit union, we are in relentless pursuit of achieving these objectives. Every single one of our 45 employees and 9 board members have committed themselves to gaining further knowledge and expertise in order to provide you with better quality products, services, and financial education.

We understand and value the importance of our ability to help you realize your financial goals and that in order for us to be successful to the fullest extent of our aim, we must function as a team and we must communicate clearly and consistently with you at all times.

So, look for us in your roll calls, at your association meetings, union and organizational meetings, retiree breakfasts, at the academy, and upcoming seminars. We are here to serve you and help you to meet your financial needs to the best of our ability and we are bringing this message and commitment directly to you.

Thank you for your business.

Scott Arney
CEO

NATIONAL CREDIT UNION YOUTH WEEK

April 13-19, 2003

Open a Star Account

Securing financial Training And Responsibility

The nation has recognized the week of April 13-19th as National Credit Union Youth Week. We, at the Chicago Patrolmen's Federal Credit Union, are proud to actively participate in such a worthwhile endeavor. It affords us the opportunity to introduce youths to the benefits of credit union membership and to offer some solid money management skills. Furthermore, we'll have some fun and enjoy some food in the process! Also, at the end of the week, two lucky children will win a savings bond! So, please mark your calendars and bring your children and/or grandchildren into the credit union and open a STAR account during this designated week. Allow us to assist you, as parents, in providing your children with the tools necessary to grow into responsible, informed financial managers!



Chicago Patrolmen's on the Hill

In February, Board Members Harry Mays and Gene Mullins, along with Asset Recovery Manager Gwen Hawkins, attended the annual Government Affairs Conference in Washington, D.C. With all the legislative and regulatory issues governing credit unions throughout the country, it is imperative that we continue to monitor political action in Washington. One of the most promising announcements at the conference was the SBA's (Small Business Administration) recent expansion of the definition of who can be an SBA lender. This will encourage credit unions to become SBA lenders, offering small business loan programs to their membership. This is a giant step in allowing credit unions to make a real difference in the struggle to reach full economic recovery within our nation. Our representatives returned enlightened and with a real sense of the magnitude of the credit union movement and how it can impact our membership in a financially positive way.



CURRENT RATES

SAVINGS RATES

Share Savings Accounts (Regular and Special)

	APR	APY
\$100-2,999.99	0.75%	0.75%
\$3,000-24,999.99	2.25%	2.27%
\$25,000 and up	3.00%	3.03%

Certificates of Deposit

- Interest Paid Quarterly
- Minimum Deposit of \$2,500.00
- Senior Saver Option Available

	APR	APY
Simple Interest		
12 Month Term	3.50%	3.50%
24 Month Term	3.60%	3.60%
36 Month Term	3.75%	3.75%

	APR	APY
Compounding Interest		
12 Month Term	3.50%	3.55%
24 Month Term	3.60%	3.65%
36 Month Term	3.75%	3.80%

Checking Accounts

	APR	APY
\$1,000 and up	0.75%	0.75%

Christmas Savers Accounts

- Funds Available on 10/01/2003

	APR	APY
	2.50%	2.52%

Individual Retirement Accounts

	APR	APY
Share IRA	3.00%	3.03%
Traditional, Roth (\$1,000 Minimum) and Educational (\$500) IRA Certificates		
12 Month Term	3.50%	3.55%
24 Month Term	3.60%	3.65%
36 Month Term	3.75%	3.80%

LOAN RATES

New and Used Auto Rates

6.50% APR*

*Rate Match Guarantee (some restrictions apply)

Motorcycle Loans

	APR
48 Months	8.25%
60 Months	8.50%

Boat Loans

	APR
72 Months	7.25%
84 Months	8.25%

Tuition Loans 8.90%

Home Equity Line of Credit

- Borrow up to \$70,000
- APR Based on the Prime Rate

Home Owner Loan

- 13.90% APR

Signature Loans

- 14.90% APR

Share Secured Loans

- 4.00% APR

Certificate Secured

- Certificate Rate plus 1%

MasterCard 11.52% APR
13.56% APR on Cash Advances

Visa Platinum 8.9% APR

Rates as of 03-20-2003 & May Change at Any Time • APR = Annual Percentage Rate • APY = Annual Percentage Yield

Did You Know?

Running Low on Checks?

Now you can reorder checks from anywhere. Just call **800-355-8123** or visit www.checkreorderexpress.com. It's quick and convenient.

Personalized Financial Education

If you haven't already visited us at the Financial Planning Center, we offer more than just advice – mutual funds, annuities, and insurance are just a few of our many service offerings. Call today to schedule an appointment (312) 499-8888 or just stop by at 1355 W. Washington, next door to the credit union.

Get Smart!

Whether you're facing your child's tuition bills or your own, the credit union can help. We now offer tuition loans year round and our tuition loan rate is an unbelievable 8.9% APR! The maximum loan amount is \$6,000 for up to 24 months. Contact the loan department for further details at (312) 726-8814.

Where Can I Get a Mortgage Loan?

Chicago Patrolmen's has partnered with several mortgage companies to serve all of your mortgage needs. We offer competitive rates, fixed and adjustable-rate mortgages and special programs. For more information, please contact our Mortgage Loan Representative at (312) 726-8814 Ext 8002.

A Dozen Surcharge Free ATMs to Serve You

With the recent installations in districts 6, 16, and 24, we now have twelve ATM's for your convenience. In addition, we are partnered with 100's of surcharge-free ATM's throughout the Chicago area. To find the machine nearest you, visit us at www.patrolmensfcu.org and click on "Useful Links" or call us at **(312) 726-8814**.

Don't Stand in Line...

Simply sign up for Direct Deposit. You can send all or part of your check to your credit union and relax knowing that your money is immediately available to you. If you are signed up for direct deposit, or you open a checking account or currently have one, you are entitled to a 1/4 point reduction off our great loan rates!

Just a Reminder...

Our new hours are as follows:

DRIVE-THRU

Monday-Thursday	7:30 AM- 6:00 PM
Friday	7:30 AM- 4:00 PM
Saturday	9:00 AM-12:00 PM

LOBBY

Monday-Thursday	9:00 AM- 6:00 PM
Friday	9:00 AM- 4:00 PM
Saturday	9:00 AM-12:00 PM

Toll Free Number

Our convenient 800 number is **1-800-326-8814**

Holiday Closings

We will be closed in observance of the following holidays:

May 26, 2003 Memorial Day

July 4, 2003 Independence Day

By Order of the City...

When visiting the Chicago Patrolmen's Federal Credit Union, please secure legal parking. Any illegally parked vehicles will be ticketed and/or towed. Members may park in the Plumber's Hall parking lot directly across the street from the credit union.

Roll Call

FEE SCHEDULE

COMMON FEES

(Effective 8/15/02)

Transfer from savings to share draft/ checking to cover an overdraft (each occurrence)	\$10.00
Stop payment (all items)	\$25.00
Photocopy of draft (each item)	\$2.00
Nonsufficient funds item (each)	\$25.00
Late loan payment	\$25.00
Collection item processing	\$25.00
Account closing fee	\$2.00
Certified Check	\$2.00
Deposited checks and other items returned unpaid	\$25.00
Domestic outgoing wire transfer	\$20.00
International wire transfer (minimum)	\$35.00
Western Union wire transfer	\$15.00
International Western Union fee (minimum)	\$22.00
Bad Address fee	\$5.00
Account research..... (first hour)	\$10.00
each additional hour	\$5.00
Copy of statement	\$2.00

ATM DEBIT CARD FEES

Replacement ATM or Debit Card	\$10.00
Replacement PIN (personal identification number) .	\$10.00

There is a charge of \$1.00 for each withdrawal, transfer, point-of-sale, or inquiry in excess of five per month using your ATM or Debit Card

**Fees are subject to change*

ATM NETWORKS

Look for these symbols when using your ATM Card or your CU CheckCard.



Loans

Auto-New & Used
Mortgages
Home Equity
Homeowner
Signature
Share & Certificate Secured
Motorcycle
Boat
MasterCard
CarQuotes.com
Enterprise Car Sales
Tuition Loans

Savings Accounts

Regular & Special Purpose
Certificates of Deposit
Individual Retirement Accounts
Christmas Saver

Free Checking Account

ATM/Debit Cards

Convenient Access

Internet Access
Home Banking
No Fee ATMs
Audio Telephone Teller
24/7 Loan by Phone

Convenient Services

Direct Deposit
Payroll Deduction
Debit Origination
Direct Payment

Additional Services

Travelers' Checks
Notary Public
Wire Transfers
Certified Checks
Signature Guarantee