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**MORTGAGE LOANS
AVAILABLE**

Call Service Corp. Mortgage
800-344-7846

Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

ENTERPRISE CAR SALE IN OUR OWN BACKYARD!!!

SATURDAY, OCTOBER 26, 2002 • 9 AM UNTIL 3 PM

Autumn leaves are turning and fall is upon us! Football games and pumpkin patches! Before we know it, we'll be digging out our driveways and scraping off those icy windshields. Pile the kids into the old 89' minivan and head off to the toboggan slides! What, are you worried that the family van won't make it through another winter? Well, the Chicago Patrolmen's Federal Credit Union, along with Enterprise Car Sales can help. Together, we're sponsoring a huge sale with over a hundred quality vehicles. The sale will take place in the Plumbers Union Hall parking lot located across the street from the credit union. You'll get a great 6.5% auto loan rate for whatever term suits you (certain conditions apply). Get pre-approved today by calling us at (312) 726-8814.

BUY WITH CONFIDENCE AT ENTERPRISE CAR SALES

Facts about Enterprise cars:

- Quality vehicles that must pass a 109 point inspection (there is no extra pricing for an inspected car)
- 12,000 mile Limited Warranty is given (free of charge) on every vehicle
- 12-month Roadside Assistance is given (free of charge) with every vehicle
- 7 day/1,000 mile repurchase agreement is provided with every vehicle

These features will give you the confidence in buying a used car that you can't get when you buy a used vehicle elsewhere! Visit our website, www.patrolmensfcu.org and click on Enterprise Car Sales

to check out the variety of vehicles available for purchase. Make it a family outing!

We'll have pumpkins, Halloween candy and lunch for all those who stop by for a visit!



A Message from the CEO

As I mentioned in the July newsletter, we have re-committed ourselves to being a true *full service* financial institution in order to meet *all* of the financial needs of our membership.

We are continually increasing and enhancing the products and services that we offer directly through the credit union and we are confident that we can be of service to you, regardless of the nature of your financial questions or needs. If, however, you should happen to need a particular product or service that we do not currently offer, we will be happy to recommend alternatives or another source to assist you.

Every meeting that we have with you, whether it is in person, over the telephone, or on the Internet is an opportunity for us to prove our value to you as you make decisions about your financial future.

As always, please feel free to call me or stop by and see me anytime you're in the credit union.

Thank you for your business,

Scott Arney
CEO

Good-Bye to a Great Lady



On August 8, 2002, we at the credit union showed our heart-felt appreciation to Mrs. Mary Kay Quinn for 26 years of service. All of you that had occasion to meet Mrs. Quinn know that she will be sorely missed. We extend our congratulations on a job *truly* well done and wish her all the best in her retirement!

CURRENT RATES

SAVINGS RATES

Share Savings Accounts

(Regular and Special)

	APR	APY
\$100-2,999.99	0.75%	0.75%
\$3,000-24,999.99	2.25%	2.27%
\$25,000 and up	3.00%	3.03%

Certificates of Deposit

- Interest Paid Quarterly to Savings Account
- Minimum Deposit of \$2,500.00
- Senior Saver Option Available

	APY
12 Month Term	3.50%
24 Month Term	3.60%
36 Month Term	3.75%

Checking Accounts

	APR	APY
\$1,000 and up	0.75%	0.75%

Christmas Savers Accounts

- Funds Available on 10/01/2002

	APR	APY
	2.50%	2.52%

Individual Retirement Accounts

	APR	APY
Share IRA	3.00%	3.03%
Traditional, Roth (\$1000 Minimum) and Educational (\$500) IRA Certificates		
12 Month Term	3.50%	3.55%
24 Month Term	3.60%	3.65%
36 Month Term	3.75%	3.80%

LOAN RATES

New and Used Auto Rates

6.50% APR*

*Rate Match Guarantee (some restrictions apply)

Motorcycle Loans

	APR
48 Months	8.25%
60 Months	8.50%

Boat Loans

	APR
72 Months	7.25%
84 Months	8.25%

Home Equity Line of Credit

- Borrow up to \$70,000
- APR Based on the Prime Rate

Home Owner Loan

- 13.90% APR

Signature Loans

- 14.90% APR

Share Secured Loans

- 4.00% APR

Certificate Secured

- Certificate rate plus 1%

MasterCard

- 11.52% APR
- 13.56% APR on Cash Advances

Rates as of 06-01-2002 & May Change at Any Time • APR = Annual Percentage Rate • APY = Annual Percentage Yield

Future Services

In addition to the nine Surcharge Free ATMs located throughout the city, plans are moving ahead for ATMs in the 6th, 16th, and 24th districts. These installations will be full service and allow for safe and convenient banking.

We are looking forward to placing a Certified Financial Planner at the credit union this month. The office of our Financial Planner Center will be located next door, just east of our building at 1355 W. Washington. Information on a grand opening will be announced in the near future.

We are enhancing our Share Certificate program to include compounding certificates. This will allow you to earn a higher annual

percentage yield (APY) while enjoying the peace of mind that your investment is secure. Watch our website at www.patrolmensfcu.org for announcements on this great enhancement to our investment products.

We at the credit union recognize the value of Savings Bonds, not only as a means for saving money but also as a great gift idea. We will soon be offering and redeeming savings bonds here at the credit union so make this another reason to stop and visit us.

By mid-November, we will be offering a Visa Platinum credit card with an outstanding rate, 8.9% (APR), to qualified applicants.

Did You Know?

The Credit Union will be open on Saturday, October 26th...

Many members have expressed a desire for extended lobby hours. In an effort to satisfy the needs of the membership, we will be open from 9 AM until 3 PM on Saturday, October 26th. This coincides with our Enterprise Car Sale which will be held during the same hours in the parking lot of the Plumbers Hall located across the street from the credit union. Mark your calendars to plan on taking care of your banking business and stop by the Enterprise Sale for a great car value!

Skip-A-Payment

We will once again be offering the Skip-A-Payment program which allows you to skip your January payment on eligible loans. You must apply for this offer through our website only. Applications will be available between November 1st and December 15th. Those types of loans deemed eligible for skip-a-payment are posted on the credit union website. Visit us at www.patrolmensfcu.org for additional information.

Truth-In-Savings Notice

The following are changes in your Truth-in-Savings disclosure agreement and will be effective November 16, 2002.

Quarterly Dividend Payout

Beginning December 31, 2002, your dividends will be posted at the end of each quarter, rather than the 1st of the following quarter. This will allow you to see your dividend payment on your current quarter-end statement. As a result, you will see five dividend payments for 2002. However, in 2003, the result will be four dividend payments.

Rate Tiers

We have changed our share savings and special savings accounts dividend tiers from the current five to the following:

- Tier 1-** As of the last dividend declaration date, if your daily balance was \$25,000 or more, the dividend rate paid on the entire balance in your account was 3.00%, with an annual percentage yield of 3.03%.
- Tier 2-** As of the last dividend declaration date, if your daily balance was more than \$2,999.99, but less than \$25,000, the dividend rate paid on the entire balance in your account was 2.25%, with an annual percentage yield of 2.27%.
- Tier 3-** As of the last dividend declaration date, if your daily balance was more than \$99.99, but less than \$3,000, the dividend rate paid on the entire balance in your account was 0.75%, with an annual percentage yield of 0.75%.

If you have any questions regarding the above changes, please contact us at (312) 726-8814.

1st Mortgages For Our Members

Thinking about buying a new home? Interest rates are at an all-time low! The credit union has partnered with Service Corp. Mortgage Company (a credit union owned company) to provide mortgage loan options to our members. A full menu of mortgage plans is available to qualified borrowers at very competitive rates and terms. Call (800) 344-7846 today to apply for a mortgage loan.

Save .25% on Your Next Loan

If you have signed up for direct deposit, or you open a checking account or currently have a checking account, you are entitled to a 1/4 point reduction off our great loan rates.

Salute To The CPD Organizations and Benefits

As the golf clubs are put away and the picnic grounds are cleaned up, we would like all of our membership to know that we are honored to support the organizations and benefits that are so much a part of the CPD camaraderie. Your strength in conviction and compassion when it comes to fellow officers enables us to be a better institution as we strive to be the best that we can be for you, our members.

Holiday Closings

October 14th - Columbus Day

November 28th and November 29th - Thanksgiving Holiday

December 25th - Christmas Day

January 1, 2003 - New Year's Day

Roll Call

Loans

Auto-New & Used
Mortgages
Home Equity
Homeowner
Signature
Share & Certificate Secured
Motorcycle
Boat
MasterCard
CarQuotes.com
Enterprise Car Sales

Savings Accounts

Regular & Special Purpose
Certificates of Deposit
Individual Retirement Accounts
Christmas Saver

Free Checking Account

ATM/Debit Cards

Convenient Access

Internet Access
Home Banking
No Fee ATMs
Audio Telephone Teller
24/7 Loan by Phone

Convenient Services

Direct Deposit
Payroll Deduction
Debit Origination
Direct Payment

Additional Services

Travelers' Checks
Notary Public
Wire Transfers
Certified Checks

FEE SCHEDULE

COMMON FEES

(Effective 8/15/02)

Transfer from savings to share draft/ checking to cover an overdraft (each occurrence)	\$10.00
Stop payment (all items)	\$25.00
Photocopy of draft (each item)	\$2.00
Nonsufficient funds item (each)	\$25.00
Late loan payment	\$25.00
Collection item processing	\$25.00
Account closing fee	\$2.00
Certified Check	\$2.00
Deposited checks and other items returned unpaid	\$25.00
Domestic outgoing wire transfer	\$20.00
International wire transfer (minimum)	\$35.00
Western Union wire transfer	\$15.00
International Western Union fee (minimum)	\$22.00
Bad Address fee	\$5.00
Account research..... (first hour)	\$10.00
each additional hour	\$5.00
Copy of statement	\$2.00

ATM DEBIT CARD FEES

Replacement ATM or Debit Card	\$10.00
Replacement PIN (personal identification number) .	\$10.00

There is a charge of \$1.00 for each withdrawal, transfer, point-of-sale, or inquiry in excess of five per month using your ATM or Debit Card

**Fees are subject to change*

ATM NETWORKS

Look for these symbols when using your ATM Card or your CU CheckCard.

