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**MORTGAGE LOANS
AVAILABLE**

Call Service Corp. Mortgage
800-344-7846

Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

Save Money @ ATMs

Avoid those pesky \$1.50 to \$2.00 bank ATM surcharges. It's easy to do if you use machines affiliated with the Agree & Member Access ATM Networks.

A growing number of credit unions and banks have come together and agreed not to surcharge each other's members/customers. Because you're a member of Chicago Patrolmen's FCU, you can use hundreds of ATMs at banks throughout the city & suburbs surcharge free, in addition to our 8 machines (locations listed on back page).

Other locations include all Albany, Founders, Devon, Manufacturers, Marquette, and Seaway Bank locations throughout the city. To find the hundreds of other locations throughout the city and suburbs, visit us at www.patrolmensfcu.org and click on "Useful Links", or call us at 312-726-8814 to find a location near you.

Surcharge Free ATMs, another benefit of credit union membership.



NO FEE

A Message from the CEO

Most of you are probably familiar with the saying; “the only constant in this world is change!” Well, as you might have noticed, we are undergoing some changes at the credit union, and our members will certainly benefit as a result.

Over the next several months, we will be adding several new products and services to underscore our objective of truly being a **full service** financial institution. These new offerings will include a Certified Financial Planner who will be on-site at the credit union and solely dedicated to the members of Chicago Patrolmen’s FCU, expanded mortgage offerings, a Platinum MasterCard program, and simplified loan rates, structures and processes.

We are taking steps to provide more financial education to our membership and to create opportunities for all of our members to improve their financial knowledge and understanding.

We have also experienced a change in leadership. As you may have already noticed, we have split the duties of CEO and Treasurer into two distinct roles. While I am new to Chicago Patrolmen’s FCU, our Treasurer, Penny O’Connor (many of you know her as Penny Ramos) was a Chicago Police Officer for 30 years and has been involved with the credit union for over 20 years. Together, we are proud to offer a combination of knowledge and innovation for the benefit of all of our members.

While I’ve already had the opportunity to meet with some of you, I welcome the chance to meet many more of you, and I want to formally extend an offer to you to stop by and see me anytime you’re in the credit union. I am very interested in your feedback and in gaining further insight into how we can better serve your financial needs.

I, along with the Board of Directors and all the credit union employees, remain absolutely committed to servicing the financial needs of all Chicago Police Officers and their families in order to help them realize their life’s goals. This is one mission that will never change.

Scott Arney
CEO

No Monthly Checking Account Fees Here

Stop spending your hard-earned money paying monthly fees to a bank. Move your Checking Account to the one financial institution that treats you like an owner, not a customer - Chicago Patrolmen’s Federal Credit Union.

Look at the advantages:

- No minimum balance requirement
- No monthly fee
- No per check charge
- Surcharge free ATMs
- Overdraft protection
- ATM/Check cards
- Direct Deposit
- CONVENIENCE!

Start saving time and money today. Open a checking account at Chicago Patrolmen’s Federal Credit Union.

SAVINGS RATES

Share Savings Accounts

(Regular and Special)

| | APR | APY |
|-------------------|-------|-------|
| \$100-2,999.99 | 0.75% | 0.75% |
| \$3,000-24,999.99 | 2.25% | 2.27% |
| \$25,000 and up | 3.00% | 3.03% |

Certificates of Deposit

- Interest Paid Quarterly to Savings Account
- Minimum Deposit of \$2,500.00
- Senior Saver Option Available

| | APY |
|---------------|-------|
| 12 Month Term | 3.50% |
| 24 Month Term | 3.60% |
| 36 Month Term | 3.75% |

Checking Accounts

| | APR | APY |
|----------------|-------|-------|
| \$1,000 and up | 0.75% | 0.75% |

Christmas Savers Accounts

- Funds Available on 10/01/2002

| | APR | APY |
|--|-------|-------|
| | 2.50% | 2.52% |

Individual Retirement Accounts

| | APR | APY |
|---|-------|-------|
| Share IRA | 3.00% | 3.03% |
| Traditional, Roth (\$1000 Minimum) and Educational (\$500) IRA Certificates | | |
| 12 Month Term | 3.50% | 3.55% |
| 24 Month Term | 3.60% | 3.65% |
| 36 Month Term | 3.75% | 3.80% |

LOAN RATES

New and Used Auto Rates

6.50% APR*

*Rate Match Guarantee (some restrictions apply)

Motorcycle Loans

| | APR |
|-----------|-------|
| 48 Months | 8.25% |
| 60 Months | 8.50% |

Boat Loans

| | APR |
|-----------|-------|
| 72 Months | 7.25% |
| 84 Months | 8.25% |

Home Equity Line of Credit

- Borrow up to \$70,000
- APR Based on the Prime Rate

Home Owner Loan

- 13.90% APR

Signature Loans

- 14.90% APR

Share Secured Loans

- 4.00% APR

Certificate Secured

- Certificate rate plus 1%

MasterCard

- 11.52% APR
- 13.56% APR on Cash Advances

Rates as of 06-01-2002 & May Change at Any Time • APR = Annual Percentage Rate • APY = Annual Percentage Yield

Annual Meeting Notice

The 64th Annual Meeting of the Members of the Chicago Patrolmen’s Federal Credit Union will be held on Friday, September 27, 2002 at 8:00 p.m. The location will be at the CPFCU, 1359 W. Washington Blvd.

In accordance with the Bylaws of the Credit Union, the Board President appointed a nominating committee that has nominated the following for a three-year term as members of the Chicago Patrolmen’s Federal Credit Union Board of Directors:

| | |
|--------------|---------------------------------------|
| John Dineen | Retired CPD, Board Member 27 years |
| Herb Kordeck | Retired CPD, Board Member 22 years |

| | |
|----------------|--------------------------------------|
| Eugene Mullins | Active CPD, Board Member 7 years |
| Bill Nolan | Retired CPD, Board Member 9 years |

All members eligible to vote may submit nominations for candidacy by submitting petitions signed by no less than 171 CPFCU members in good standing. Each petition shall be accompanied by a signed certificate from the nominee stating that he/she is agreeable to nomination and will serve if elected to office. A brief statement of their qualifications and biographical data must accompany the petition and signed certificate.

These petitions must be submitted to the c/o Secretary of the CPFCU Board at 1359 W. Washington Blvd., Chicago, Illinois 60607 no later than the close of business on August 5, 2002.

Did You Know?

We have Surcharge Free ATMs...



Your credit union has installed Surcharge Free ATMs at eight locations around the city.

| | |
|------------------------------|---------------------|
| 5101 S. Wentworth | (Area 1 Center) |
| 727 E. 111 th St. | (Area 2 Center) |
| 2452 W. Belmont | (Area 3 Center) |
| 3151 W. Harrison | (Area 4 Center) |
| 5555 W. Grand | (Area 5 Center) |
| 3510 S. Michigan | (Police HQ) |
| 1300 W. Jackson | (Training Division) |
| 1359 W. Washington | (Our Office) |

Other Surcharge Free ATMs are located throughout the Chicago Metro area.

Visit www.surchargefreeatm.com and click on useful links for the locations nearest you.

Chicago Patrolmen's Assistance Foundation

Police Officers are caring and giving people. They see a need and wonder how they can help. Often the people in need are families of fellow officers. Sometimes the way to help is obvious to all. Other times the avenue to take isn't clearly marked. Well now there's a road that will allow you to reach out and help those in need. That road is the Chicago Patrolmen's Assistance Foundation (CPAF).

The Foundation was begun to raise money to help Police Officers and Officers' families during times of need. Donations to the foundation can be earmarked for a specific purpose (organization or family). So when you want to reach out and help someone, but aren't quite sure how, simply send a check to the Chicago Patrolmen's Assistance Foundation and we'll make sure that the money gets to those you want to help.

We Supported Activities...

This past quarter we supported the CPD's team that participated in the Avon Breast Cancer 3-Day walk and the Chicago Police Memorial organization. We participated in numerous association banquets, including those for LAPA, PAPA, GAPA, The Emerald Society, Guardians and Chicago Westside Police Association. As a part of the CPD Family, we enthusiastically support a variety of activities and organizations that benefit our members.

Holiday Closings...

We will be closed in observance of the following holidays

- Monday, September 2, Labor Day
- Monday, October 14, Columbus Day

Great America Tickets on Sale

Discounted tickets to Great America are on sale in our lobby. Adult tickets are priced at \$32.00. That's \$9.19 below the general admission price at the park. So stop in the credit union before heading out to the park. It'll be a money saving experience.

Convenience at Your Fingertips

Visit us at www.patrolmensfcu.org any time of the day or night and point & click to visit your accounts (review your accounts, transfer monies between accounts, etc.), apply for a loan or just check out our great rates and expanding services. It's fast, it's easy, and it's available 24/7.

Roll Call

Loans

- Auto-New & Used
- Mortgages
- Home Equity
- Homeowner
- Signature
- Share & Certificate Secured
- Motorcycle
- Boat
- MasterCard
- CarQuotes.com
- Enterprise Car Sales

Savings Accounts

- Regular & Special Purpose
- Certificates of Deposit
- Individual Retirement Accounts
- Christmas Saver

Free Checking Account

- ATM/Debit Cards

Convenient Access

- Internet Access
- Home Banking
- No Fee ATMs
- Audio Telephone Teller
- 24/7 Loan by Phone

Convenient Services

- Direct Deposit
- Payroll Deduction
- Debit Origination
- Direct Payment

Additional Services

- Travelers' Checks
- Notary Public
- Wire Transfers
- Certified Checks

**COMMON FEES
(Effective 8/15/02)**

| | |
|--|---------|
| Transfer from savings to share draft/ checking to cover an overdraft (each occurrence) | \$10.00 |
| Stop payment (all items) | \$25.00 |
| Photocopy of draft (each item) | \$2.00 |
| Nonsufficient funds item (each) | \$25.00 |
| Late loan payment | \$25.00 |
| Collection item processing | \$25.00 |
| Account closing fee | \$2.00 |
| Certified Check | \$2.00 |
| Deposited checks and other items returned unpaid | \$25.00 |
| Domestic outgoing wire transfer | \$20.00 |
| International wire transfer (minimum) | \$35.00 |
| Western Union wire transfer | \$15.00 |
| International Western Union fee (minimum) | \$22.00 |
| Bad Address fee | \$5.00 |
| Account research..... (first hour) | \$10.00 |
| each additional hour | \$5.00 |
| Copy of statement | \$2.00 |

ATM DEBIT CARD FEES

| | |
|---|---------|
| Replacement ATM or Debit Card | \$10.00 |
| Replacement PIN (personal identification number) . | \$10.00 |

There is a charge of \$1.00 for each withdrawal, transfer, point-of-sale, or inquiry in excess of five per month using your ATM or Debit Card

*Fees are subject to change

ATM NETWORKS

Look for these symbols when using your ATM Card or your CU CheckCard.

