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**DRIVE-UP WINDOW  
NOW OPEN!**  
(ENTER ON LOOMIS)

# Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION



## Enjoy Summer Savings on Vacation, Tuition Loans

Whether you're planning a vacation trip or getting ready to pay the kids' tuition, your credit union is here to help with a low cost loan.

**12.9%** APR Vacation Loans

Need to get away from it all? Treat yourself and your family to a terrific summer vacation and spread the cost over the next year, by paying for it conveniently through payroll deduction or direct deposit. Borrow up to \$3,000 for vacation expenses at our low **12.9%** APR. And then relax!

**11.9%** APR Tuition Loans

Stop worrying about how to pay the upcoming year's school tuition. Borrow up to \$6,000 for tuition expenses at any accredited educational institution, at our low **11.9%** APR. Repayment is made easy with payroll deduction or direct deposit.

**HURRY!** These great deals will disappear like the warm weather on *August 31, 2001.*  
Call 312-726-8814, Ext. 1 to apply today!

I have had the honor and privilege over the last two years to work closely with a true Chicago legend, Monsignor John Egan, as we battled to bring much needed reform to the Payday Loan industry. I was alarmed to see a number of our members falling into a horrendous cycle of debt, allowing these legalized loan sharks to charge them loan interest rates in excess of 500%! While I understood that our Credit Union might be able to offer help to our members, I was concerned about the countless citizens that did not have access to low cost Credit Union loans and would be forced to deal with these mostly unscrupulous payday loan lenders.

I am happy to report our work has resulted in fair minded new laws, written by the

Department of Financial Institutions, led by Director Sarah Vega, will soon be implemented. Kudos must also be extended to State Representative Thomas Dart (D-Chicago) and House Speaker Michael Madigan (D-Chicago), who each played important roles in seeing these rules become a reality.

Unfortunately, Monsignor Egan passed away before these rules will be implemented, though it is heartening to know that our work was not in vain. I was proud to know Monsignor Egan and work beside him.

*On behalf of all of our members, we will miss you, Jack, but never forget you.*

MARK G. MAHONEY, TREASURER, CEO

## Home Equity = Easier Improvements

Home values keep rising—that's the good news. It costs more to fix it up—well, not necessarily!

When you use the equity that's built up in your home to finance repairs and improvements, you'll likely be able to deduct the interest paid on the loan from your income tax (talk to your tax advisor). And rather than wait until next year to replace the gutters, do the tuck pointing or do some painting, you can do more than one repair/improvement at a time. That'll make your home more

comfortable to live in, and shorten your "honey-do list"!

You can borrow up to 80% of the equity you've built up in your home at our low, based on **PRIME**, rate. Then, you can have your house cleaned up and fixed up before winter makes its annual comeback. And then take a nap and relax. Enjoy the summer!

**Call 312-726-8814, Ext. 1 to apply.**



## He is a Winner

Mark Mahoney (left) congratulates member Paul Kirner, the winner of our Turn Someone In and Win Sweepstakes. Paul won a weekend for two at the Chicago Sheraton Hotel and dinners at Riva's and Joe's BeBop Cafe. He turned in his partner, Ron Rempas. Is your partner a member yet?

# More than 100 ATMs available to you

Want to avoid those pesky \$1.50 bank ATM surcharges? It's a lot easier now because we're affiliated with the AGREE Surcharge Free ATM Network.

A growing number of credit unions and community banks have come together and agreed to not surcharge each others customers/members. So now, in addition to the nine ATMs we currently have in the Area Centers, Headquarters, Training

Division and our Office, you can save money on ATM transactions by looking for the AGREE sticker on ATMs throughout Chicagoland.

To find the machines nearest you, visit us at [www.patrolmensfcu.org](http://www.patrolmensfcu.org) (click on Useful Links) or call us at 312-726-8814.

Surcharge Free ATMs, another benefit of membership in your Credit Union.



## GET OUT OF LINE...

...by signing up for Direct Deposit. You're busy. Your time is valuable. Don't spend part of each payday standing in line to deposit your paycheck. Give yourself a break by having your employer send your pay electronically to your Credit Union.

You can send all, or part, of your check and relax knowing your money is available to you right now. There's no muss, no fuss and no standin' in line! Enjoy your payday-use Direct Deposit!

## No Monthly Checking Account Fees Here

Stop spending your hard-earned money paying monthly fees to a bank. Move your Checking Account to the one financial institution that treats you like an owner, not a customer - Chicago Patrolmen's Federal Credit Union.

### *Look at the advantages:*

- No minimum balance requirement
- No monthly fee
- No per check charge
- 50 free starter checks
- Overdraft protection
- ATM/Check cards
- Direct Deposit
- CONVENIENCE!

Start saving time and money today. Open a checking account at Chicago Patrolmen's Federal Credit Union.

# Short Reports

## Car Buying Made Easy

In the market for a new car? Save money by calling CarQuotes, at 800-500-7010. They'll calculate what that dream car should cost, and then negotiate the price with a participating dealer. You'll save money and get the kind of first class treatment you deserve. CarQuotes can also be reached online at [www.CarQuotes.com](http://www.CarQuotes.com), or from our web-site at [www.patrolmensfcu.org](http://www.patrolmensfcu.org).

## Annual Meeting Notice

The Annual Meeting of the Membership will be held on Friday, September 28, 2001, at 8PM in the Fraternal Order of Police Hall at 1412 W. Washington Blvd., Chicago.

## Great America Tickets On Sale

Discounted tickets to Great America are now on sale in the lobby of the Credit Union. You'll save **25%** off the regular ticket price by purchasing your ticket at the Credit Union, before you head for Gurnee.

## We Support Officers' Activities

During the past quarter we provided financial support to help two CPD teams (basketball & volleyball) participate in the World Police and Fire Games. We also supported the FOP Family Auxiliary's Easter Egg Hunt and saluted the Emerald Society and The Guardians, Chicago Westside, Polish American, and Latin American Police Associations. We were pleased to support the "Chicago Law Enforcement Gals and Guys" who participated in the AVON Breast Cancer Walk, and the members of the Chicago Police Bicycle Club. We also helped the National Organization of Black Law Enforcement Executives collect shoes for needy families in the Chicago area.

## Holiday Closings

We will be closed in observance of the following Holidays:

- Wednesday, July 4, Independence Day
- Monday, September 3, Labor Day
- Monday, October 8, Columbus Day

## Welcome to Personal Finance

That's how you'll be greeted when you sign onto our new Home Banking service, which is available through our web site at [www.patrolmensfcu.org](http://www.patrolmensfcu.org).

Convenience is at your fingertips!

Point and click to visit your accounts, apply for a loan, or just check out the great rates at your Credit Union 24 hours a day, 7 days a week. You can review your accounts and account activity, transfer monies between accounts, request that we mail you a check or put in an order to stop payment on a check. Once you're signed up, you can change your password, which provides extended security.

Our web site gives you round the clock accessibility, extended security and convenience! Sign up today by visiting us at [www.patrolmensfcu.org](http://www.patrolmensfcu.org).

# Roll Call

## Savings Rates

### Checking Accounts

	APR	APY
\$1,000 and up	1.25%	1.26%

### Share Savings Accounts (Regular and Special)

	APR	APY
\$100-999.99	1.75%	1.76%
\$1,000-2,999.99	1.75%	1.76%
\$3,000-9,999.99	4.00%	4.06%
\$10,000-24,999.99	4.00%	4.06%
\$25,000 and up	4.75%	4.84%

### Certificates of Deposit

- Interest paid quarterly to savings account
- Minimum deposit of \$2,500.00

	APY
12-Month Term	5.00%
24-Month Term	5.125%
36-Month Term	5.25%

### Christmas Savers Accounts

- Funds available on 10/01/2001

	APR	APY
	3.00%	3.03%

### Individual Retirement Accounts

	APR	APY
Share IRA	4.50%	4.58%

Traditional, Roth (\$1,000 Minimum) and Educational (\$500) IRA Certificates

12-Month Term	5.00%	5.09%
24-Month Term	5.125%	5.22%
36-Month Term	5.25%	5.35%

- APR = Annual Percentage Rate
- APY = Annual Percentage Yield

## Loan Rates

### New and Used Auto Rates

	20% dn.	10% dn.	0% dn.
	APR	APR	APR
24 Months	6.75%	7.25%	8.00%
36 Months	7.25%	7.50%	8.50%
48 Months	7.50%	7.95%	8.95%
60 Months	7.75%	8.50%	9.50%

### Motorcycle Loans

- Maximum financed is \$20,000

	APR
48 Months	9.25%
60 Months	9.50%

### Boat Loans

- Maximum financed is \$35,000 new & \$25,000 used

	APR
72 Months	8.25%
84 Months	9.25%

### Home Equity Line of Credit

- Borrow up to \$70,000
- APR based on the Prime Rate

#### • Signature Loans

- 13.99% APR--6 to 36 months
- 14.99% APR-- 37 to 60 months
- \$5,000 maximum without a co-signer, \$12,500 with a co-signer

### Shared Secure Loans - 6.50% APR

**Certificate Secured** - Certificate rate plus 1%

**Computer Loan** - 9.9% APR

**MasterCard** - 11.52% APR

13.56% APR on cash advances

RATES AS OF 6-1-2001 & MAY CHANGE AT ANY TIME



# Get the facts... Buy Smart!

## Credit Union New & Used Car Savings Event

July 12-August 11

- Get your credit union pre-approved auto loan before you visit the Dealer!
- Get the most up-to-date vehicle pricing information, plus your low CarQuotes price, before you visit the dealer!

## New Cars, Trucks & Vans

AS LOW AS **\$1** OVER INVOICE PRICE

## Used Vehicle Locator

THOUSANDS OF THE  
BEST PRICED VEHICLES  
IN CHICAGOLAND



**1-800-500-7010**  
**www.CarQuotes.com**