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You don't need to.
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Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

A New Era Begins March 28, 2000

A brighter, more convenient financial future is just around the corner for all of Chicago Patrolmen's members!

Over the weekend of March 24 to March 27, 2000, Chicago Patrolmen's is moving from its home for over 60 years at 203 North Wabash to a new home for the next century at 1359 West Washington Boulevard. The credit union will be closed for business on Monday, March 27, 2000, as the new location is prepared for the membership. Then, on Tuesday, March 28, 2000, Chicago Patrolmen's will open its doors at the new facility.

The new location provides Chicago Patrolmen's members with free off-street parking in the Plumber's Hall parking lot. It also features a drive-through teller window, a drive-through ATM, and a 24-hour ATM outside the building's entrance on Washington Boulevard.

The layout of the new location will greatly reduce waiting time for members who visit the credit union. It features more teller windows, more loan meeting rooms, and new meeting rooms for members wishing to speak with checking, certificate, ATM, or check card representatives.

The new location is also much larger than Chicago Patrolmen's current location. The additional space will allow the credit union to offer additional services to its members. In the year 2000, Chicago Patrolmen's will introduce ATMs in every Chicago Police Department Area Headquarters, Roth IRAs, First Mortgages, and Internet Account Access.

Chicago Patrolmen's hopes all of its members visit its new location as soon as they get a chance. If you visit the location between March 28 and April 28, 2000,

SEE NEW ERA, INSIDE



Welcome To The New Millennium!

Now that the hoopla of Y2K is over, we can pour even more energy into the business of serving your financial needs. In fact, this may be the best time to discuss what your credit union can do for you. For starters, it's important to remember that we remain the ONLY financial institution solely dedicated to Chicago Police officers and their families. What this means is that any problem or situation you may find yourself in, your credit union has most likely faced the same problem with a fellow officer and come up with a solution. This also means you, the member, are the owner of this credit union and therefore have the right to certain products and services. If we are not meeting your needs, call us and explain why. Tell us what we can do to improve and better serve those that serve and protect. Finally, let's remember that all of our actions have an effect on our fellow officers. The more services you use — be they savings, checking, or lending — the more the credit union grows. Conversely, for those officers that default on loans or abuse the services, the more you hurt the other members.

It's your credit union. We were here for you in the 20th Century and we'll be here for you in the 21st Century.

MARK G. MAHONEY, TREASURER/CEO

Save Hundreds Of Dollars In 2000

Switch To A Money-Saving (Totally Free) Chicago Patrolmen's Checking Account

According to a new study by the U.S. Public Interest Research Group, a national consumer group, many people could save almost \$30 dollars a year in bank fees by moving their checking account to a credit union. Checking account fees at big banks have risen by over 15% over the past two years and are expected to continue rising in the face of the mega mergers in the banking industry.

A Chicago Patrolmen's checking account is totally free. There are no monthly maintenance fees, no transaction charges, and no per-check charges. You receive 50 free checks when you open your account-plus, and you can obtain an overdraft line of protection for up to \$500 free of charge.

A free checking account at your credit union also offers you unparalleled convenience. You can choose either a Chicago Patrolmen's ATM Card or MasterCard Check Card to access your account, both free of charge. We will do all that we can to help you avoid ATM fees.



Making deposits into your free checking account is fast and easy. You can put funds into your account through either payroll deduction, direct deposit, or by making deposits at ATMs. Then you can check your balances, transfer funds, and make check clearing inquiries 24 hours a day through our automated phone teller system.

Save yourself time and money this year by moving your checking account from a bank to a Chicago Patrolmen's free checking account.

A New Way To Save For An Expensive Time Of Year

Did you find yourself a little strapped for cash last Christmas? Begin saving for the end of the year today, with a Chicago Patrolmen's Christmas Savers Account. The account pays a special, high APY of 3% — similar to money market rates paid by other financial institutions.

On October 1, 2000, the funds that have accumulated in your Christmas Savers Account will be automatically transferred into your regular savings account — in plenty of time for you to start your holiday shopping.

The account earns dividends on all balances over \$50. You can set up your payroll

deduction to automatically make deposits into your Christmas Savers Account, or you can make deposits or transfer funds into the account yourself. Early withdrawals from this special account will be limited and penalized.

Setting a little aside each paycheck will add up in a hurry in your 3% APY Christmas Savers Account. The sooner you begin saving, the more you'll have for next holiday season.

Don't leave yourself out in the cold next Christmas — begin saving with a Christmas Savers Account today!

Get Your IRS Refund Faster With Direct Deposit

Expecting a tax refund this year? Do not wait for weeks while the IRS prepares a check and mails it to you. Have your tax refund directly deposited into your Chicago Patrolmen's checking or savings account. With direct deposit, you can receive your refund up to three weeks more quickly than if you wait for your check to come in the mail.

Singing up for this service is easy. In the refund section of your 1040, check "direct

deposit." In the appropriate boxes, enter Chicago Patrolmen's routing and transit number (271078146) and your account number. Then check either the savings or checking account box, depending on where you want the funds deposited.

Do not let the IRS tell you the check is in the mail. Have your tax refund directly deposited into your Chicago Patrolmen's account, and get your refund in about two weeks!

New Era FROM COVER

you'll get more than just a look at your "new" credit union. Every member who visits the credit union during this time period can enter a drawing to win a big-screen television compliments of Chicago Patrolmen's. Contact the credit union for the official rules of the drawing.

Mark your calendars today. March 28, 2000, is the grand opening for Chicago Patrolmen's new location. Your credit union is not simply moving locations, however. It is moving into the future of financial services for all of its members.



Savings Rates

Checking Accounts

- no monthly fees, per-check charges, or minimum balance requirements
- total balance earns interest when quarterly average daily balance is over \$1,000

	APR	APY
\$1,000 and up	1.75%	1.76%

Savings Accounts

- computed on an average daily balance and paid quarterly

	APR	APY
\$50.00–\$999.99	2.00%	2.02%
\$1,000–\$2,999.99	3.65%	3.70%
\$3,000–\$9,999.99	4.40%	4.47%
\$10,000–\$24,999.99	4.525%	4.60%
\$25,000 and up	5.00%	5.09%

Christmas Savers Accounts

- computed on an average daily balance
- funds available on 10/01/00
- some restrictions apply

	APR	APY
	3.00%	3.03%

Certificates of Deposit

- interest paid quarterly to savings account
- minimum deposit of \$2,500.00

	APY
12-Month Term	5.25%
24-Month Term	5.50%
36-Month Term	5.75%

Loan Rates

New and Used Auto Rates

- rates for all cars seven years old or newer
- maximum financed on a new car is \$40,000
- autocheck appraisal may be required for used cars

	20% dn.	10% dn.	0% dn.
24 Mos.	6.50%	6.95%	7.75%
36 Mos.	6.95%	7.25%	8.25%
48 Mos.	7.25%	7.75%	8.75%
60 Mos.	7.50%	8.25%	9.25%

Home Equity Line Of Credit

- borrow up to \$70,000
- APR based on the Prime Rate
- no application fees or closing costs

Motorcycle Loans

- maximum financed is \$20,000

	APR
48 Months	9.25%
60 Months	9.50%

Share Secured Loans

6.50% APR

Certificate Secured Loans

Rate of certificate plus 1%

Signature Loans

13.99% APR

- \$5,000 maximum without a co-signer, \$12,500 with a co-signer

CPFCU MasterCard

- 11.52% fixed APR
- no annual fee
- 25-day grace period for purchases
- \$250,000 free travel accident insurance

RATES AS OF 7/1/99, AND ARE SUBJECT TO CHANGE ANYTIME

Short Reports

New Milestone Reached

Congratulations! Your credit union now has over \$100 million in total assets. The confidence that each of the credit union's 15,500 members has in Chicago Patrolmen's has allowed it to grow into a top-tier credit union. The growth of the credit union will benefit each of Chicago Patrolmen's members. That's because now Chicago Patrolmen's can begin to offer new services like credit union-owned ATMs, Roth IRAs, first mortgages, and Internet account access. Look for these new services to be introduced during the Year 2000. And thank you for your confidence in Chicago Patrolmen's.

Charity Update

From November 15 through December 18, Chicago Patrolmen's held a toy drive for Dreams For Kids. Dreams For Kids extends their thanks to all Chicago Patrolmen's members who contributed to the toy drive. You brightened a very special day for some very special kids.

Save Your Family Some Money

Did you know that your parents, children, siblings and spouse are all eligible for Chicago Patrolmen's memberships? All your immediate family members can take advantage of the same great rates and services that you have come to expect from Chicago Patrolmen's. Save your family some money — let them know about the benefits of credit union membership. Then direct them to Chicago Patrolmen's to open savings accounts and checking accounts, and to receive great credit card and auto loan rates. We'll take care of them from there — after all, they're family.

Who Is Your Beneficiary?

Has anything happened in your life since you first opened your Chicago Patrolmen's Account? Have you married? Divorced? Have you had any kids? Can you even remember whom you initially listed as your credit union account beneficiary? Remember, it's important to periodically update your account joint owners and beneficiaries. It's easy to check out who your beneficiary is. Simply call a member service representative. If you need to update your beneficiary, the credit union can send you a new signature card to complete. Call the credit union to update your beneficiary information today.