



Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

CPFCU NAMED FIRST PLATINUM SPONSOR OF CHICAGO POLICE MEMORIAL FOUNDATION



The Chicago Patrolmen's Federal Credit Union is pleased to announce that it will be the 2009 Platinum Sponsor for the Chicago Police Memorial Foundation.

"I am proud to announce that The Chicago Police Memorial Foundation has reached terms with The Chicago Patrolmen's Federal Credit Union and welcomes CPFCU as its first Platinum Sponsor", said Art Hannus, President, of the Chicago Police Memorial Foundation. Mr. Hannus also noted that "The Chicago Patrolmen's Federal Credit Union has been an ardent supporter of the Chicago Police Memorial Foundation from its inception and it is only fitting that CPFCU is our first Platinum Sponsor."

CPFCU will be the lead sponsor of three key events in 2009 – *The Run to Remember*, the *CPMF Golf Outing* and the *Candlelight Vigil*.

The Run to Remember will take place on **Saturday May 2, 2009** at Gold Star Families Memorial and Park. The event will feature the 5K run/walk beginning at 8:00 am.

CPFCU will assume the lead sponsorship role for the CPD Award Recognition Ceremony on May 27, the *CPMF Golf Outing* on **August 21**, and the *Candlelight Vigil* on **September 18, 2009**.

Each of these events is dedicated to honoring the Chicago Police Officers and remembering those who have made the ultimate sacrifice by giving their lives in the line and performance of duty. The Chicago Patrolmen's Federal Credit Union is honored to be the first Platinum Sponsor, and we look forward to participating in the events with you.

It would be very easy for you to think that all of the news relative to the economy and the state of our entire financial industry is negative, however, your credit union has nothing, but positive news to report.

If you don't believe me, take a minute and stop by one of our branches. You will find all of the same people you have gotten to know over the years hard at work and just as able to help you meet your financial goals as they always have been.

If you prefer to call us and talk to one of our representatives in the Call Center, you will have the same experience. Alternatively, visit our website, where you will find a new, more user-friendly design.

Our rates are still spectacular and our product and service offerings continue to expand.

We are well positioned during times like these because we make sound, long-term, sustainable decisions and we operate the credit union on a much lower cost basis than the rest of our competition.

We are solely focused on you and your financial needs, which helps to keep us disciplined and committed to the service that we provide.

As always, we appreciate the work that you do and the value that you provide to our society everyday.

It is always an honor and our pleasure to be of service to you. Thank you very much for your business!

Scott Arney
CEO

SWITCH KIT BONUS

Don't wait any longer to make the switch to CPFCU! Our Switch Kit program is designed to do the work for you. Simply call the credit union at 312-726-8814 and our Call Center will direct you to a representative that will handle the process for you from beginning to end. Stop wasting your money on bank fees; open a free checking account with CPFCU.

Call today to set up an appointment. Be one of the first ten members to switch your checking account to Chicago Patrolmen's using our new Switch Kit and, as a bonus, you will receive a \$25.00 gas card!

CPFCU HISTORY

We are continuing to make progress on the construction of our new headquarters. Since the history of CPFCU is important to all of us, we invite you to play a part in documenting our chronicles. We have begun collecting items of historical significance, and would welcome any additions that you can provide. Items like old documents, passbooks, CPFCU souvenirs or anything that played a part in the history of the credit union would be appreciated.

We plan to display the items in the new building and we thank you in advance for your cooperation and for your contribution to the seventy-year history of CPFCU.

CPFCU PARTICIPATES IN NATIONAL CREDIT UNION YOUTH WEEK

National Credit Union Youth Week will be celebrated from April 19-25, 2009. Bring your children and young adults to any of the three conveniently located Chicago Patrolmen's Federal Credit Union branches. Ask us about savings accounts, student Visas, student loans and other CPFCU services. We will have information and gifts on hand to help celebrate National Credit Union Youth Week.

Help the young adults in your family begin to establish good financial habits early in their lives by participating in National Credit Youth Week at CPFCU!



CURRENT RATES

SAVINGS RATES

Share Savings Accounts (Regular and Special)

\$100-2,999.99	0.25% APR	0.25% APY
\$3,000-24,999.99	0.55% APR	0.55% APY
\$25,000 and up	1.05% APR	1.05% APY

Share Certificates**

- Minimum Deposit of \$2,500.00
- Senior Saver Option Available
- 55 and older members earn an additional .25% and our 55 and older members earn an extra .25% for having a CPFCU checking account with direct deposit.

Non-compounding

6 Month Term	2.15% APR	2.15% APY
12 Month Term	2.60% APR	2.60% APY
24 Month Term	3.00% APR	3.00% APY
36 Month Term	3.55% APR	3.55% APY

Compounding

6 Month Term	2.15% APR	2.17% APY
12 Month Term	2.60% APR	2.63% APY
24 Month Term	3.00% APR	3.04% APY
36 Month Term	3.55% APR	3.61% APY

Checking Accounts

\$1,000 and up	0.25% APR	0.25% APY
----------------	-----------	-----------

Christmas Savers Accounts**

- Funds Available on 10/01/09
- | | | |
|--|-----------|-----------|
| | 1.25% APR | 1.25% APY |
|--|-----------|-----------|

Individual Retirement Accounts**

Share IRA (\$25 Minimum)	2.75% APR	2.78% APY
--------------------------	-----------	-----------

Traditional, Roth (\$1,000 Minimum) and Educational (\$500) IRA Certificates

12 Month Term	3.75% APR	3.82% APY
24 Month Term	4.00% APR	4.08% APY
36 Month Term	4.50% APR	4.60% APY

Money Market Accounts

- \$2,500 minimum to open
- \$15 per month fee if the average daily balance falls below \$2,500. Limit of six withdrawals or transfers per month.

\$0 - \$24,999	1.50% APR	1.51% APY
\$25,000 - \$49,999	1.75% APR	1.76% APY
\$50,000+	2.25% APR	2.27% APY

LOAN RATES

Auto Loans

New Auto	4.47% - 14.47% APR*
Used Auto	4.87% - 14.87% APR*

Motorcycle Loans

New Motorcycle	5.47% - 12.97% APR*
Used Motorcycle	5.87% - 13.37% APR*

Boat Loans

New Boat	6.47% - 13.22% APR*
Used Boat	6.87% - 13.62% APR*

Tuition Loans

5.90% - 7.90% APR****

Student Loans

5.90% - 7.90% APR****

Mortgage Loans

Market Rates

Home Equity

Line of Credit 4.25% APR***

Fixed Rate

Home Equity Loan 9.90% APR

Signature Loans

8.90% - 14.90% APR

Share Secured Loans

5.00% APR

Certificate Secured

5.60% APR

Money Market Secured

5.25% APR

Member Business Lending

Market Rates

VISA Classic

Purchases	13.90% APR
Cash Advances	13.90% APR****

VISA Secured

Purchases	14.90% APR
Cash Advances	14.90% APR

VISA Student

Purchases	14.90% APR
Cash Advances	14.90% APR

VISA Platinum

Purchases	9.90% APR
Cash Advances	9.90% APR****

Dividends computed based on daily balance and paid quarterly for all share products.

Rates as of 04/11/2009 & May Change at Any Time

APR = Annual Percentage Rate • APY = Annual Percentage Yield

*Call for quote, some restrictions apply.

**Early withdrawal penalty may apply.

***Variable rate adjusted quarterly.

****Some restrictions apply.

*****Call for quote, some restrictions apply.

Announcements/Reminders

CPFCU IRA CERTIFICATE RATES CONTINUE TO EXCEED THE MARKET

With the end of tax season just around the corner, eligible members looking for a great IRA Share-Certificate rate need look no further than CPFCU. Not only are CPFCU's Share-Certificate rates significantly higher than the market, but members age 55 and over now earn an extra quarter point on our IRAs, and they earn a second bonus quarter point on the IRAs if they have a CPFCU checking account with direct deposit.

Looking to determine if you are eligible to make an IRA contribution? Trying to decide if a Roth IRA is right for you? We have the answers to these and all of your other financial questions through our financial planners at the CPFCU Financial Planning and Education Center. Our planners bring not only a wealth of financial expertise, but also the necessary focus on the issues that relate specifically to CPD families. Call our Financial Planning and Education Center at 312-499-8888 and book your appointment today.



MARKET VOLATILITY, Part II

In the last issue of Roll Call we said that if you are investing, you have two questions to answer. First, is there a better way to ride out this volatility than moving everything to the “safe haven” of a fixed account? Second, when this cycle stops – and it will – will you be positioned to take advantage of the rebound that follows?

It is important first to acknowledge that the market crisis we are currently experiencing is so far from the historical norm that it is likely even a prudent asset allocation for someone near retirement may not have adequately protected that person from financial risk. The task at hand for everyone now is to figure out what to do next.

Based on 80 years of market history, we still firmly believe that proper asset allocation is the heart of a sound investment strategy. Proper asset allocation is a long-range plan, designed to help avoid our natural instincts of fear and over-optimism that can defeat efforts to build wealth over time. It is important because we know it is natural for people to give too much weight to recent events when evaluating the future. However, the extreme stresses of this recent market volatility test even the most resolute investors.

If you have a proper asset allocation plan in place, you have three possible responses to this turmoil:

- **Flee:** You adjust your asset allocation to become more conservative, anything from a modest adjustment in asset allocation to moving everything into the “fixed” account.
- **Fight:** You adjust your portfolio to become more aggressive and try to make up the losses.
- **Fortitude:** You stick to the current plan.

Depending on whether you are already retired or still working, and how long before you need to draw down your investments, any one of these responses could make sense for you. The challenge is to differentiate between logical reasons to change your allocation and the rationalizations we use to give in to our instinct to “fight or flee”. You must carefully examine whether your actions are truly consistent with your actual financial circumstances and beliefs, because long-term irreversible damage could be done to your wealth and retirement standard of living by taking the wrong action now.

If you have not had professional assistance designing a proper asset allocation plan for your long term future, our *Financial Planning and Education Center* is here to help you properly manage your investments, including your Deferred Compensation account. We can make specific recommendations about how to position your investments based on market conditions and your individual needs. Whether you are on the job or have already retired, ask about our fee-based investment advisory services* and how to invest your retirement assets for maximum potential growth, income and personal control throughout all the stages of your life.

Call our *Financial Planning & Education Center* at 312 - 499 - 8888 to schedule an appointment to talk to us about **Portfolio Advisor**.

* Investment Advisory Services offered through Retirement Plan Advisors, LLC a federally registered investment advisor.

Roll Call

FINANCIAL SERVICES

Loans

Boat
Home Equity
Member Business Lending
Mortgages
Motorcycle
New & Used Auto
Share & Certificate Secured
Signature
Student and Secured Cards
Tuition
Student
VISA Platinum
VISA Classic

Savings Accounts

Christmas Saver
Individual Retirement Accounts
Money Market Accounts
Regular and Special Purpose
Share Certificates

Free Checking Account

ATM/Debit Cards
Free Overdraft Protection

Convenient Access

Audio Telephone Teller
Electronic Bill Payment
Home Banking
Internet Access
No-Fee ATMs

Payment Origination Services

Debit Origination
Direct Deposit
Direct Payment
Payroll Deduction
VISA Automatic Payment

Additional Services

Certified Checks
Notary Public
Safe Deposit Boxes
Signature Guarantee
Travelers' Checks
Wire Transfers

ATM NETWORKS

Look for these symbols when using your ATM Card or your credit union CheckCard.



"We Do Business in
Accordance with the Federal
Fair Housing Law and the
Equal Credit Opportunity Act."



Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government.
National Credit Union Administration, a U.S. Government Agency

DID YOU KNOW . . .

Family members can also become members of CPFCU and take advantage of our outstanding programs. Do you have a brother that needs an auto loan at a great rate? Does your mother earn less on her IRA certificates than she could at CPFCU? Stop in with your eligible family members today and let them experience the same great value that you have come to expect from your credit union.

We will be present at roll calls for each of the 25 districts between March 13 and April 28, 2009. CPFCU representatives will be on hand to present and answer your questions about the credit union. Please let us know how we can help you while we are there!

We will be closed in observance of the following holidays:

May 23rd & 25th..... Memorial Day
July 3rd & 4th..... Independence Day

COMMON FEES

(Effective 8/15/07)

Under minimum monthly share fee	\$10.00
Transfer from savings or money market to share draft/checking to cover an overdraft (each occurrence)	\$10.00
Stop payment (all items)	\$30.00
Photocopy of draft (each item)	\$3.00
Non-sufficient funds item (each)	\$35.00
Collection item processing.....	\$30.00
Certified Check.....	\$5.00
Deposited checks and other items returned unpaid	\$30.00
Domestic outgoing wire transfer	\$20.00
International wire transfer (minimum) ..	\$40.00
Western Union wire transfer.....	\$20.00
International Western Union fee (minimum)	\$22.00
Bad Address fee	\$5.00
Account research	\$25.00
Copy of statement.....	\$5.00
Under minimum average daily balance money market fee	\$15.00
Late Loan Payment.....	\$30.00

HOME BANKING FEES

Bill Payer Fee (per month, if applicable)	\$9.95
Bill Payer / Insufficient Funds (NSF) ...	\$35.00
Bill Payer Check Copy	\$20.00
Bill Payer Stop Payment Fee.....	\$30.00

ATM DEBIT CARD FEES

Replacement ATM or Debit Card.....	\$10.00
Replacement PIN	\$10.00
VISA® Credit Card Replacement	\$10.00

There is a charge of \$1.00 for each withdrawal, transfer, point-of-sale, or inquiry in excess of five per month using your ATM or Debit Card.

**Fees are subject to change.*

Traveler's Check Fee	2% of check total
Bank Check Fee	\$2.00
Temporary Checks	\$2.00
Check by Phone.....	\$5.00
Late Mortgage Payment	5.0000% of payment
Late Home Equity Loan Payment	\$25.00
Payoff Letter for Real Estate Loans	\$10.00
Verification of Deposit.....	\$10.00