



# Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

## CPFCU OFFERS LANDMARK SAVINGS ON AUTO LOANS!!!



Purposefully timed to coincide with the issuance of retro-pay, CPFCU has combined our Auto Loan Program with auto manufacturer incentives to create unprecedented savings for our members!

On **July 15, 2010**, CPFCU will offer an exceptional value. Under ordinary circumstances, auto manufacturers will offer either a rebate or a low rate on their auto loans. CPFCU will step up and supplement the dealer rebates with new (and used) auto loan annual percentage rates **as low as 0.97%\*!!** As we go to press, rebates of as much as \$6,000 are being offered on Ford products, and a local Ford dealer indicates that it is expecting similar rebates to remain in place until after the retro-pay is issued.

In addition, CPFCU has obtained a commitment for our members to receive special pricing and **two years of free oil changes\*\*** from a local Ford dealer. Additional rebates totaling up to another \$500 are also available for individuals who qualify for the Military Appreciation Bonus or College Bonus Cash programs. When the retro-pay is issued, CPFCU and Ford personnel will be on site at each of our three branch locations to help you take advantage of all the rebates and other savings to which you are entitled. You may also finance any manufacturer vehicles under the CPFCU Auto Loan Program, and receive the applicable rebates, pricing and rates from CPFCU as low as 0.97%.

CPFCU is the only financial institution in Chicago with this program, and it's specifically targeted to the needs of CPD employees and their eligible family members.

CPFCU financing combined with manufacturer rebates often creates a better value for our members than even zero percent financing offered by the manufacturer. Whenever you purchase a vehicle, remember to let us help you compare your options. It always makes sense to compare the CPFCU Auto Loan Program, and we've made it even more important with this offer. We drive home the point, so you can drive home the vehicle!

Rates as low as 0.97%, substantial rebates, special dealer pricing, two years of free oil changes, and additional rebates. You'll be shocked when you come in and see how low we can get your payments. It's a program that is not offered to the general public. It's only available to you, the members of CPD, from the financial institution with your name written all over it!!

\* Limited time offer, subject to change without notice. Not responsible for errors in text. Other rates are available which are based upon standard CPFCU lending criteria. Call our Call Center for complete details. \*\* CPFCU is not liable for dealer offers. Receipt of special dealer pricing and a maximum of six oil changes in the initial two-year period require the purchase of a new vehicle from the participating dealer.

## MESSAGE FROM THE CEO

In my last newsletter message, I talked about the impact that the current economic times have had on the savings and certificate rates offered by all financial institutions.

As you are no doubt aware, those times persist and are expected to do so for the foreseeable future, meaning that previously high-yielding savings options will not exist when you receive your retro-pay later this summer. However, I would like to call your attention to the promotions and offerings that we do have in place specifically designed to coincide with the issuance of your retro checks and to meet your financial needs.

For those of you who plan to save all or most of your retro-pay, we have several safe and viable investment options and a variety of choices available to you through Retirement Plan Advisors and our Financial Planning and Education Center.

For those of you who have borrowing needs, we have come up with some spectacular auto loan rates especially for those of you who plan to put some or all of your retro money toward the purchase of a new or used car.

Additionally, for those of you or your family members who are considering becoming a member of the credit union for the first time and/or have borrowing needs that do not strictly involve an automobile purchase, we will be rolling out a promotion that will include a sizable donation to the Chicago Police Memorial Foundation on your behalf for every approved and disbursed loan that you obtain for a limited time.

These and other events and offerings are detailed in this quarter's edition of the newsletter, on our website, and in our branch lobbies and I encourage you to review your options and let us know how we can best serve you.

We are proud to be the only full-service financial institution solely dedicated to Chicago Police Officers and your families and we would like to continue to highlight our unique and specialized service to you as you make critical decisions involving your retro pay.

As always, it is our pleasure to serve you!

Scott Arney  
CEO

## ANNUAL MEETING NOTICE

The 72nd annual meeting of the members of the Chicago Patrolmen's Federal Credit Union will be held on **September 24, 2010** at 5:00 pm. The meeting will be held at 1407 W. Washington Blvd, Chicago, IL 60607. In accordance with the bylaws of the credit union, the Board President has appointed a nominating committee that has nominated the following persons for a three-year term as members of the Chicago Patrolmen's Federal Credit Union Board of Directors:

- **Ken Hauser**
- **Kathy Hayes**
- **Bill Rapier**

The Board of Directors has adopted the following criteria, which each nominee had to meet in order to be selected by the nominating committee:

- Creditworthiness;
- Member in good standing for seven years. Good standing is defined as never having caused a loss to the credit union; and
- Service on a committee of the Board for at least one year.

The Board has adopted these criteria and standards in order to ensure that it will continue to provide strong and dedicated leadership, serving the best interests of the credit union and its members.

### **Any member in good standing is also eligible to seek selection to the Board as follows:**

Nomination for vacancies may be made by petition signed by 210 CPFCU members in good standing. Each petition shall be accompanied by a signed certificate of the nominee stating that he/she is agreeable to nomination and will serve if elected to office. A brief statement of the nominee's following qualifications and biographical data must accompany the petition and signed certificate: number of years as a member of the credit union; number of years employed by the Chicago Police Department, if applicable; and whether the nominee is active or retired from the Chicago Police Department, if applicable.

In order to be a valid signature on the petition, the member's printed name, home address and last four digits of the member's social security number must accompany each signature. Any member who feels they possess the qualifications necessary to serve on the Board may obtain a petition at the credit union by contacting the Treasurer. If there is only one nominee for each position to be filled, the election will not be conducted by ballot. There will be no nominations from the floor when there is at least one nominee for each position to be filled. Any nominating petitions must be submitted to the care of the Treasurer of the Board at **1407 W. Washington Blvd., Chicago, IL 60607** no later than **5:00 pm on Friday August 6, 2010**.

# HONOR GUARD VICTORIOUS IN COMPETITION

The Chicago Police Honor Guard participated in the National Law Enforcement Memorial Competition in Washington D.C., on May 14, 2010. The unit placed seventh in the nation, and first in creativity in the freestyle event! Five officers participated in the events. The Honor Guard received two plaques for their achievements.

Sergeant Allyson Johnson stated “We are proud of the officers who represented us so well at the competition.” She added, “We are thankful to the Chicago Patrolmen’s Federal Credit Union and the Chicago Police Memorial Foundation for their sponsorships of this event.”



## CURRENT RATES

<b>SAVINGS RATES</b>	<b>Share Savings Accounts</b> (Regular and Special)			
	\$100-2,999.99	0.09% APR	0.09% APY	
	\$3,000-24,999.99	0.21% APR	0.21% APY	
	\$25,000 and up	0.39% APR	0.39% APY	
	<b>Share Certificates**</b>			
	• Minimum Deposit of \$2,500.00			
	• Senior Saver Option Available			
	• Members age 55 and older earn an additional .25%; they also earn an extra .25% for having a CPFCU checking account with direct deposit.			
	Non-compounding			
	6 Month Term	0.65% APR	0.65% APY	
12 Month Term	1.05% APR	1.05% APY		
24 Month Term	1.35% APR	1.35% APY		
36 Month Term	1.60% APR	1.60% APY		
Compounding				
6 Month Term	0.65% APR	0.65% APY		
12 Month Term	1.05% APR	1.05% APY		
24 Month Term	1.35% APR	1.36% APY		
36 Month Term	1.60% APR	1.61% APY		
<b>Checking Accounts</b>				
\$1,000 and up	0.21% APR	0.21% APY		
	<b>Christmas Savers Accounts**</b>			
	• Funds Available on 10/01/10	0.39% APR	0.39% APY	
	<b>Individual Retirement Accounts**</b>			
	• Senior Saver Option Available			
	• Members age 55 and older earn an additional .25%; they also earn an extra .25% for having a CPFCU checking account with direct deposit.			
	Share IRA (\$25 Minimum)	0.75% APR	0.75% APY	
	Traditional, Roth (\$1,000 Minimum) and Educational (\$500) IRA Certificates			
	12 Month Term	1.05% APR	1.05% APY	
	24 Month Term	1.35% APR	1.35% APY	
	36 Month Term	1.60% APR	1.61% APY	
	<b>Money Market Accounts</b>			
	• \$2,500 minimum to open			
	• \$15 per month fee if the average daily balance falls below \$2,500. Limit of six withdrawals or transfers per month.			
	\$0 - \$24,999	0.44% APR	0.44% APY	
	\$25,000 - \$49,999	0.60% APR	0.60% APY	
	\$50,000+	0.95% APR	0.95% APY	

<b>LOAN RATES</b>	<b>Auto Loans</b>	
	New Auto	2.97% - 14.47% APR*
	Used Auto	2.97% - 14.87% APR*
	<b>Motorcycle Loans</b>	
	New Motorcycle	5.47% - 12.97% APR*
	Used Motorcycle	5.87% - 13.37% APR*
	<b>Boat Loans</b>	
	New Boat	6.47% - 11.97% APR*
	Used Boat	6.87% - 12.37% APR*
	<b>Tuition Loans</b>	5.90% - 7.90% APR****
	<b>Student Loans</b>	5.90% - 7.90% APR****
	<b>Mortgage Loans</b>	Market Rates
	<b>Home Equity Line of Credit</b>	4.25% APR***
	<b>Fixed Rate Home Equity Loan</b>	9.90% APR
		<b>Signature Loans</b>
	<b>Share Secured Loans</b>	5.00% APR***
	<b>Member Business Lending</b>	Market Rates
	<b>VISA Classic</b>	
	Purchases	13.90% APR
	Cash Advances	13.90% APR****
	<b>VISA Secured</b>	
	Purchases	14.90% APR
	Cash Advances	14.90% APR
	<b>VISA Student</b>	
	Purchases	14.90% APR
	Cash Advances	14.90% APR
	<b>VISA Platinum</b>	
	Purchases	9.90% APR
	Cash Advances	9.90% APR****

Dividends computed based on daily balance and paid quarterly for all share products.  
 Rates as of 05/13/2010 & may change at any time.  
 APR = Annual Percentage Rate • APY = Annual Percentage Yield

\*Call for quote, some restrictions apply. Rates as much as 0.75% higher without checking with direct deposit and 20% down. \*\*\*\*Some restrictions apply.  
 \*\*Early withdrawal penalty may apply. \*\*\*\*Call for quote, some restrictions apply.  
 \*\*\*Variable rate adjusted quarterly. Some restrictions apply.

# Announcements/Reminders

## PREPAID CARDS ARE COMING TO CPFCU

As part of our constant quest to increase your convenience, CPFCU will soon be offering a variety of prepaid cards and new VISA gift cards.

If you do not have a checking account, the prepaid debit card can provide a suitable alternative. They're typically issued and accepted anywhere a major-brand debit card is welcomed to give you instant purchasing power.

We'll also offer gift cards. They are loaded and activated in real time, and make an excellent gift to fit any occasion.

If you're planning to travel, either personally or on business, you'll benefit from our new travel cards. They can be issued instantly and feature unlimited reloads to increase your ease of use. Travel cards will be accepted at either the point of sale or ATM locations.

Parents looking to add structure to their children's finances will appreciate our youth cards. Parents can provide and replenish a spending allowance to the cards via ACH. They can also monitor transactions to ensure the student is adhering to their budget. Youth Cards are accepted at both the point of sale and ATM locations.

Prepaid cards provide convenience and a variety of options to fit your individual circumstances. Keep watching our website for breaking developments, as prepaid cards will be coming soon to CPFCU.

---

## WHAT SHOULD I DO WITH MY RETRO CHECK?

What's better than "Tax Deferred"? Tax Free, with NO required minimum distributions! Speak with a financial advisor in the Financial Planning and Education Center to open a Roth IRA.

Do you have children or grandchildren? Use your retro check to open a Tax Free education fund for grammar school, high school or college. Speak with a financial advisor to learn about your education funding options.



Invest in a fixed-income option to weather market volatility for the next 3–5 years and receive better terms than a typical "CD" rate.

Our financial advisors are available at all our branches to prepare the paper work you need to establish these accounts in preparation for the day your retro check actually arrives.

The advisors in *Financial Planning & Education Center* are available to all our members, and are ready to assist you at any stage of your financial life. From credit repair through education savings, IRAs, rollovers and retirement income distribution we have the experience and knowledge you need.

If you think you could benefit from professional financial advice, please call our *Financial Planning & Education Center* directly at **312 - 499 - 8888** to schedule an appointment.

## Roll Call

# FINANCIAL SERVICES

## Loans

Boat  
Home Equity  
Member Business Lending  
Mortgages  
Motorcycle  
New & Used Auto  
Share Secured  
Signature  
Student and Secured Cards  
Tuition  
Student  
VISA Platinum  
VISA Classic

## Savings Accounts

Christmas Saver  
Individual Retirement Accounts  
Money Market Accounts  
Regular and Special Purpose  
Share Certificates

## Free Checking Account

ATM/Debit Cards  
Free Overdraft Protection

## Convenient Access

Audio Telephone Teller  
Electronic Bill Payment  
Home Banking  
Internet Access  
No-Fee ATMs

## Payment Origination Services

Debit Origination  
Direct Deposit  
Direct Payment  
Payroll Deduction  
VISA Automatic Payment

## Additional Services

Certified Checks  
Notary Public  
Safe Deposit Boxes  
Signature Guarantee  
Travelers' Checks  
Wire Transfers

## ATM NETWORKS

Look for these symbols when using your ATM Card or your credit union CheckCard.



## DID YOU KNOW . . .

Chicago Patrolmen's Federal Credit Union is pleased to announce that we have added a new, easier to remember domain name.

You can now access our website at [cpdfcu.com](http://cpdfcu.com), as well as the existing [www.patrolmensfcu.org](http://www.patrolmensfcu.org).

You can also email CPFCU employees using their first initial and last name followed by @cpdfcu.com. For example, you can reach Scott Arney via email at his current email address or [sarney@cpdfcu.com](mailto:sarney@cpdfcu.com).

### We will be closed in observance of the following holidays:

July 3rd and 5th ..... Independence Day  
September 4th and 6th..... Labor Day  
October 11th..... Columbus Day

## COMMON FEES

### (Effective 8/15/10)

Under minimum monthly share fee ....	\$10.00
Transfer from savings or money market to share draft/checking to cover an overdraft (each occurrence) .....	\$10.00
Stop payment (all items) .....	\$30.00
Photocopy of draft (each item) .....	\$3.00
Non-sufficient funds item (each) .....	\$37.00
Collection item processing.....	\$30.00
Certified Check.....	\$5.00
Deposited checks and other items returned unpaid .....	\$30.00
Domestic outgoing wire transfer .....	\$20.00
International wire transfer (minimum) ...	\$40.00
Western Union wire transfer.....	\$20.00
International Western Union fee (minimum).....	\$22.00
Bad Address fee .....	\$5.00
Account research .....	\$25.00
Copy of statement .....	\$5.00
Under minimum average daily balance money market fee .....	\$15.00
Late Loan Payment.....	\$37.00

### HOME BANKING FEES

Bill Payer Fee (per month, if applicable) .....	\$9.95
Bill Payer / Insufficient Funds (NSF) ...	\$35.00
Bill Payer Check Copy .....	\$20.00
Bill Payer Stop Payment Fee .....	\$30.00

### ATM DEBIT CARD FEES

Replacement ATM or Debit Card.....	\$10.00
Replacement PIN .....	\$10.00
VISA® Credit Card Replacement .....	\$10.00

*There is a charge of \$1.00 for each withdrawal, transfer, point-of-sale, or inquiry in excess of five per month using your ATM or Debit Card.*

*\*Fees are subject to change.*

Traveler's Check Fee.....	2% of check total
Bank Check Fee.....	\$2.00
Temporary Checks.....	\$2.00
Check by Phone.....	\$5.00
Late Mortgage Payment ....	5.0000% of payment
Late Home Equity Loan Payment .....	\$25.00
Payoff Letter for Real Estate Loans ....	\$10.00
Verification of Deposit .....	\$10.00