



Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

IT'S HERE - CPFCU LAUNCHES NEW SUITE OF FINANCIAL PRODUCTS!



As part of our ongoing quest to increase member convenience, CPFCU has just introduced a variety of new and improved financial products. The new offerings include upgraded versions of our **Home Banking** and **Bill Pay** functions, and our brand new **Mobile Banking** application.

Home Banking offers new and improved screens, access to check copies and paperless statements, and the ability to transfer funds electronically to individuals and from different financial institutions. Part of the upgrade in **Home Banking** also includes the introduction of **Finance Works**. This comprehensive budgeting tool can help you enhance your grasp of your financial situation, and provide side benefits, such as improving your credit standing in the process. It also allows aggregation of accounts from other financial institutions.

Our new **Bill Pay** offering allows you to set up recurring or one-time payments, receive vendor bills electronically and build custom reports that increase your convenience at tax preparation time. You can receive customized alerts and access annual payment history. **Bill Pay** also allows you to save time when issuing checks and eliminates the need for postage. Visit our website (cpdfcu.com) and look for our promotion inducing you to sign up for **Bill Pay** in January.

The **Home Banking** and **Bill Pay** upgrades were completed in December. By the beginning of January, we also expect to launch our highly anticipated **Mobile Banking** function! **Mobile Banking** will allow you to pay bills, receive customized alerts and check your balances from a mobile smart phone. You will also be able to complete the internal transfer of CPFCU funds between accounts using **Mobile Banking**.

These upgrades are exciting in and of themselves, but there's more good news. As part of our ongoing commitment to financial education, we will be offering seminars and individualized training for our members on these financial applications. Our initial seminar will take place at our Financial Planning and Education Center on **Wednesday January 12, 2011 at 10:00 am** at our 1407 W. Washington location. Please contact Debbie Zielinski at **312-499-8828** to reserve your space in the free seminar. Debbie has already begun offering members individualized training by appointment, and she would be delighted to do the same for you!

Other financial institutions may offer some of these financial products, but no one can match CPFCU's unique combination of state of the art financial solutions and individualized training. Give us a call to take advantage of them today!

MESSAGE FROM THE CEO

It has undoubtedly been a very difficult year to be a Police Officer in the City of Chicago, perhaps one of the most difficult in the entire 175-year history of the department. As employees of your credit union, there probably isn't a whole lot that we can do for you other than to continue to provide you with personalized service, the kind of service that clearly demonstrates to you that we appreciate all of you and what you do for us and our city on a daily basis.

Knowing that you work long hours and that you have very little discretionary time, we'll do our best to process your transactions as quickly and efficiently as possible.

Understanding that the demands of your job put a premium on any convenience you receive, we'll be as accessible as we can be to you through our branches, our fleet of ATMs at police facilities throughout the city, and 24/7 through our website and home banking functions.

Appreciating that being the police is a dedicated profession that presents its own set of financial challenges and questions, we'll continue to offer top notch resources and educational efforts to provide you with all of the information that you will need to stay on track financially and to achieve your financial goals.

Lastly, we'll never stop looking for additional financial products and services to provide to you so that we can continue to increase the benefits that you receive from doing business with your credit union.

On behalf of all of the employees and officials of your credit union, I would like to wish all of you a happy and safe holiday season and healthy and prosperous 2011.

We are proud to serve Chicago Police Officers and your families.

As always, thank you for your business!

Scott Arney
CEO

CPFCU NAMED THE OFFICIAL FINANCIAL INSTITUTION OF THE CHICAGO POLICE MARINES!

Recently, CPFCU was honored when it was named the official financial institution of the Chicago Police Marines. Commandant Dominick J. Kearns stated, "The Chicago Police Marines are focused on serving the Marine/Military and Law Enforcement community. By naming CPFCU as our official financial institution, we are reciprocating for the efforts they have put forth on our behalf."

Commandant Kearns made the announcement at the Chicago Police Academy at a ceremony in November celebrating the 235th anniversary of the founding of the U.S. Marine Corps.

CPFCU CEO Scott Arney was pleased to receive the designation from the CP Marines, and indicated, "The Chicago Patrolmen's Federal Credit Union and our employees owe a debt of gratitude for the courage and sacrifice that the members of the Chicago Police Marines have expended on our behalf."

Congratulations to the CP Marines for their contribution to the 235 years of service to our nation! CPFCU and its employees look forward to continuing to work with you to enhance the proud traditions that you have established!



From Left, Dave Dunham, CPFCU; Dominick J. Kearns, Commandant, CPM; Penny O'Connor, CPFCU; Paul Zogg, CPM; Brian Doyle, CPM; and Saul Soto, CPM at the celebration at the Academy.

RAPIER INDUCTED INTO AUGUSTANA ATHLETICS HALL OF FAME!

Retired CPD Sergeant, and current CPFCU Board Member, Bill Rapier was recently inducted into the Augustana College Athletics Hall of Fame.

At the induction ceremony, Mr. Rapier was remembered as "a classic lead by example individual" that earned the respect of coaches and teammates, and someone who had a positive influence on the faculty and those around him. Mr. Rapier has brought those same attributes to the credit union, and we congratulate him for his service to CPFCU and for this outstanding achievement!

CPFCU SKIP-A-PAY FOR CREDIT CARDS RETURNS IN JANUARY!

If you're looking for that little extra financial boost to help you with your holiday expenditures, we've got a fine option for you. Members who qualify have been given notice that they can skip their January minimum payment on their CPFCU VISA® Credit Cards.



If you're interested in participating, simply check your December VISA statement for a message that indicates you can skip your January payment.* You are scheduled to receive your December statement in early January.

Skip-A-Pay for credit cards is one more way that CPFCU offers you convenience and financial flexibility when you need it the most.

* Finance charges continue to accrue.

CURRENT SAVINGS AND LOAN RATES as of January 1, 2011*

SAVINGS RATES

Share Savings Accounts	APR	APY
\$100-\$2,999.99	0.09%	0.09%
\$3,000-\$24,999.99	0.19%	0.19%
\$25,000+	0.29%	0.29%
Christmas Savers Account ¹	0.29%	0.29%
Checking Accounts	APR	APY
\$1,000+	0.19%	0.19%
Money Market Accounts ²	APR	APY
\$0-\$24,999	0.33%	0.33%
\$25,000-\$49,999	0.44%	0.44%
\$50,000+	0.70%	0.70%
Share Certificates ³	APR	APY
6 Month-Term	0.39%	0.39%
12 Month-Term	0.64%	0.64%
24 Month-Term	0.95%	0.95%
36 Month-Term	1.29%	1.29%
IRAs ⁴	APR	APY
Share IRA	0.45%	0.45%
12 Month-Term	0.64%	0.64%
24 Month-Term	0.95%	0.95%
36 Month-Term	1.29%	1.29%

LOAN RATES

Loan Rates ⁵	APR
New Auto	2.97% - 14.47%
Used Auto	2.97% - 14.87%
Signature Loans	8.90% - 14.90%
New Motorcycle	5.47% - 12.97%
Used Motorcycle	5.87% - 13.37%
New Boat	6.47% - 11.97%
Used Boat	6.87% - 12.37%
Tuition Loans	5.90% - 7.90%
Student Loans	5.90% - 7.90%
Share Secured Loans (Variable Rate Adjusted Quarterly)	5.00%
Mortgage Loans	Market Rates
Home Equity Line of Credit (Variable Rate Adjusted Quarterly)	4.25%
Fixed Rate Home Equity Loan	9.90%
Member Business Lending	Market Rates
VISA Cards ⁶	APR
VISA Classic	13.90%
VISA Platinum	9.90%
VISA Secured	14.90%
VISA Student	14.90%

Did you know your family members could qualify for these rates?

* APR=Annual Percentage Rate. APY=Annual Percentage Yield.

Dividends computed based on daily balance and paid quarterly for all share products.

Rates subject to change without notice. Some restrictions apply. Contact CPFCU for most current rates.

¹ Early withdrawal penalty may apply. Funds Available on 10/1/2011.

² Minimum initial deposit of \$2,500 required. \$15 per month fee if the average daily balance falls below \$2,500.

Limit of six (6) withdrawals or transfers per month.

³ Minimum deposit of \$2,500 required. Non Compounding Certificates are available. Senior Saver option available on all certificates.

Members age 55 and older earn an additional 0.25% and they also qualify for an extra 0.25% for having a CPFCU checking account with Direct Deposit.

Early withdrawal penalty may apply.

⁴ The minimum initial deposit is \$25 for a Share IRA, \$1,000 for a Traditional and Roth IRA, and \$500 for an Educational IRA.

⁵ Loan rates as much as 0.75% higher without a checking account and 20% down.

⁶ Rate applies to purchases and cash advances, no annual fee, some restrictions apply.

Announcements/Reminders

CPFCU CALL CENTER REPRESENTATIVE LOOKS TO REALIZE FUTURE GOAL

This is part of a series that focuses on CPFCU employees.

My name is Ricardo Mendez, and I have been employed by the Chicago Patrolmen's Federal Credit Union for the past four years. I can honestly say it has been an awesome experience! My favorite thing about working for the credit union is the fact that we help those who protect and serve our city, meet their financial goals.

My own goal is to one day become a Chicago Police Officer. I have had the opportunity to meet many police officers while working here at the credit union, and I've received great advice from them.

I will have taken the written exam in December and hope that one day my dream will come true.

Ricardo, we thank you for your service to the credit union and our members, and we join you in the hope that your dream becomes a reality!



MARKET VOLATILITY AND YOUR DEFERRED COMPENSATION

Is there a better way to ride out market volatility than moving your money into the “fixed” account? Is there a way to allocate your deferred compensation account to take advantage of volatility? How do you make decisions about which options to select?

You do not need to make important investment decisions about asset allocation by yourself. Our **Financial Planning & Education Center** is always here to help you address the challenge of properly managing your deferred compensation in both good times and challenging times. We can meet with you and make specific recommendations about how to position your account based on your individual needs. Whether you are on the job or already retired, we invite you to learn about our fee-based investment advisory services.* We can help you manage your deferred compensation for both safety and growth, and give you more personal control of your money throughout the stages of your life.



If you could benefit from professional investment advice to better manage your deferred compensation account, please call our

Financial Planning & Education Center
at **312-499-8888** to schedule an appointment to talk to us about “**PortfolioAdvisor**”.

** Investment Advisory Services offered through Retirement Plan Advisors, LLC a federally registered investment advisor*

Roll Call

FINANCIAL SERVICES

Loans

Boat
Home Equity
Member Business Lending
Mortgages
Motorcycle
New & Used Auto
Share Secured
Signature
Student and Secured Cards
Tuition
Student
VISA Platinum
VISA Classic
Prepaid Cards

Savings Accounts

Christmas Saver
Individual Retirement Accounts
Money Market Accounts
Regular and Special Purpose
Share Certificates

Free Checking Account

ATM/Debit Cards
Free Overdraft Protection

Convenient Access

Audio Telephone Teller
Electronic Bill Payment
Home Banking
Mobile Banking
Internet Access
No-Fee ATMs

Payment Origination Services

Debit Origination
Direct Deposit
Direct Payment
Payroll Deduction
VISA Automatic Payment

Additional Services

Certified Checks
Notary Public
Safe Deposit Boxes
Signature Guarantee
Wire Transfers

ATM NETWORKS

Look for these symbols when using your ATM Card or your credit union CheckCard.



*We Do Business in
Accordance with the Federal
Fair Housing Law and the
Equal Credit Opportunity Act.*



Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government
National Credit Union Administration, a U.S. Government Agency

DID YOU KNOW . . .

CPFCU continues to offer safe deposit boxes in three sizes at both our 1407 W. Washington and 5310 N. Harlem locations. Stop in to open yours today!

We will be closed in observance of the following holidays:

January 1st and 3rd..... New Year's Day
January 17th..... Martin Luther King Jr. Day
February 21st Presidents' Day

COMMON FEES (Effective 11/15/10)

Under minimum monthly share fee	\$10.00
Transfer from savings or money market to share draft/checking to cover an overdraft (each occurrence)	\$10.00
Stop payment (all items)	\$37.00
Photocopy of draft (each item)	\$3.00
Non-sufficient funds item (each)	\$37.00
Collection item processing.....	\$30.00
Certified Check.....	\$5.00
Deposited checks and other items returned unpaid	\$37.00
Incoming Domestic wire transfer.....	\$10.00
Outgoing Domestic wire transfer	\$25.00
Incoming International wire transfer	\$20.00
Outgoing International wire transfer.....	\$45.00
Western Union wire transfer.....	\$20.00
International Western Union fee (minimum).....	\$22.00
Bad Address fee	\$5.00
Account research	\$25.00
Copy of statement.....	\$5.00
Under minimum average daily balance money market fee.....	\$15.00
Late Loan Payment.....	\$37.00
Negative Checking balance fee (after 5 consecutive business days)	\$10.00
Legal fees, Garnishments, Attachments, Tax Levies and/or Charge-Off (per occurrence)	\$75.00
Non-Member check cashing fee	\$5.00
Collateral Protection Insurance (forced placement on collateralized loans).....	\$50.00
Bank Check Fee	\$2.00
Temporary Checks	\$2.00
Check by Phone	\$5.00
Late Mortgage Payment	5.0000% of payment
Late Home Equity Loan Payment	\$37.00
Subordination Request Fee.....	\$100.00
Mortgage Deed Release Fee	\$50.00
Payoff Letter for Real Estate Loans	\$10.00
Verification of Deposit.....	\$10.00

HOME BANKING FEES

Bill Payer Fee (per month, if applicable)	\$9.95
Bill Payer / Insufficient Funds (NSF)	\$37.00
Bill Payer Check Copy	\$20.00
Bill Payer Stop Payment Fee.....	\$37.00

ATM DEBIT CARD FEES

Replacement ATM or Debit Card.....	\$10.00
Replacement PIN	\$10.00
VISA® Credit Card Replacement	\$10.00

There is a charge of \$1.00 for each withdrawal, transfer, point-of-sale, or inquiry in excess of five per month using your ATM or Debit Card.

**Fees are subject to change.*