



Roll Call

CHICAGO PATROLMEN'S FEDERAL CREDIT UNION

VISA BALANCE TRANSFER PROMOTION COMING SOON!



Just when you need that financial lift for the holidays, Chicago Patrolmen's Federal Credit Union will come through for you! Beginning in November, CPFCU will offer a balance transfer promotion that will allow you to transfer a balance to your CPFCU VISA card at a preferred rate. If you currently have a balance on a bank, retail or oil company card, and the rate is higher than your CPFCU card, you can capitalize on a great savings opportunity.

By transferring balances to your CPFCU card at annual percentage rates of 4.9% for the VISA Platinum Card or 7.9% for the VISA Classic Card, you can save hundreds, or even thousands of dollars per year over cards issued by other institutions.

The balance transfer is not the only good news. During the promotional period, the cash advance rate will be the same as the preferred interest rate for the balance transfer! Both the balance transfer and cash advance rates will apply for the life of the balance. You will not only get great rates, but your CPFCU VISA comes with no annual fee, the benefit of worldwide acceptance and the ability to pay via payroll deduction.

An opportunity like this is simply too good to pass up. Take advantage of the special promotional rates, and while you're at it, sponsor any of your eligible family for membership at the credit union.

Stop by one of our three convenient locations, call us, or visit our website at www.patrolmensfcu.org to obtain the precise dates and all the other details relating to the balance transfer promotion.*

* The VISA Balance Transfer Program is a limited time offer and subject to change without notice.

MESSAGE FROM THE CEO

With the recent, high profile financial failures and government bailouts, I know many of you are wondering about the strength of your credit union and how, if at all, we are impacted by the many negative economic factors that exist today.

I am proud to report that your credit union has never been stronger. We are entirely self-funded, which means that we derive all of the cash that we need to operate from deposits. While we have lines of credit established, we haven't borrowed a dime in over seven years. Our capital, expressed in real dollars, is at an all time high. Our operating efficiency has never been greater and our expenses are well in check.

We don't have a thing to do with Wall Street and we certainly don't have to worry about our stock price nor do we need to impress anonymous people in a boardroom somewhere. You own the credit union. Your financial well being is our mission.

We are not only surviving, we are thriving. If you are already counting on the credit union as your main financial source, you have made a wise decision. If you are doing most or all of your business with some other institution, the time is right to check us out.

Please stop in at any of our three branches, call us, or inquire online through our recently improved website.

It is always an honor and our pleasure to be of service to you. Thank you very much for your business!

Scott Arney

CEO

NCUA SHARE INSURANCE LIMITS

Did you know that your credit union account(s) might be insured for more than \$100,000? In fact, the way your account is owned is just as important as how much money is in the account. The reason for this is that each person receives up to \$100,000 of insurance coverage per account ownership type. Some examples of ownership types are:

- 1.) Sole Ownership, an account you own by yourself with no joint owners and no beneficiaries;
- 2.) Joint Ownership, an account where you own the account along with at least one other person and have no beneficiaries (up to \$100,000 per owner);
- 3.) Trust Accounts, Sole Ownership with at least one qualified beneficiary, and Joint Ownership with at least one qualified beneficiary (\$100,000 per qualified beneficiary), and
- 4.) IRA accounts (insured up to \$250,000).

For trusts and beneficiaries, a qualified beneficiary is anyone who is your spouse, child, grandchild, sibling, or parent.

For a link to the National Credit Union Administration's (NCUA) website that explains share insurance and a link to the NCUA's share insurance estimator, go to the credit union's website, www.patrolmensfcu.org.

ROLL CALLS

During the month of October, CPFUCU representatives will complete our visits to all 25 districts. Our staff will be on hand to answer questions and provide updates on the latest news and information from the credit union. Our presence at the districts is part of our ongoing effort to make it easy for you to use CPFUCU as your primary financial institution!

SKIP-A-PAY RETURNS FOR THE HOLIDAYS!

To help you manage your holiday expenses, CPFCU will offer our popular Skip-A-Pay program. Simply apply online via our website from October 6 through November 16, 2008. If your application is approved, the program allows you to skip your December payments on Auto, Boat, Motorcycle, Share/Certificate Secured and Personal (excluding Tuition) loans.

There is a \$30 fee per loan to skip a loan payment, and at least half of that will be donated to The Chicago Police Memorial Foundation. You can contact our Call Center for complete program details.



CURRENT RATES

SAVINGS RATES

Share Savings Accounts (Regular and Special)

\$100-2,999.99	0.25% APR	0.25% APY
\$3,000-24,999.99	0.80% APR	1.80% APY
\$25,000 and up	1.30% APR	1.30% APY

Share Certificates**

- Minimum Deposit of \$2,500.00
- Senior Saver Option Available
- 55 and older members earn an additional .25% and our 55 and older members earn an extra .25% for having a CPFCU checking account with direct deposit.

Non-compounding

6 Month Term	3.15% APR	3.15% APY
12 Month Term	3.30% APR	3.30% APY
24 Month Term	3.45% APR	3.45% APY
36 Month Term	3.65% APR	3.65% APY

Compounding

6 Month Term	3.15% APR	3.20% APY
12 Month Term	3.30% APR	3.35% APY
24 Month Term	3.45% APR	3.51% APY
36 Month Term	3.65% APR	3.71% APY

Checking Accounts

\$1,000 and up	0.25% APR	0.25% APY
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Christmas Savers Accounts**

- Funds Available on 10/01/08
- | | | |
|--|-----------|-----------|
| | 1.30% APR | 1.30% APY |
|--|-----------|-----------|

Individual Retirement Accounts**

Share IRA	3.50% APR	3.56% APY
Traditional, Roth (\$1,000 Minimum) and Educational (\$500) IRA Certificates		
12 Month Term	3.30% APR	3.35% APY
24 Month Term	3.45% APR	3.51% APY
36 Month Term	3.65% APR	3.71% APY

Money Market Accounts

- \$2,500 minimum to open
 - \$15 per month fee if the average daily balance falls below \$2,500. Limit of six withdrawals or transfers per month.
- | | | |
|---------------------|-----------|-----------|
| \$0 - \$24,999 | 2.00% APR | 2.02% APY |
| \$25,000 - \$49,999 | 2.30% APR | 2.33% APY |
| \$50,000+ | 2.80% APR | 2.84% APY |

LOAN RATES

Auto Loans

New Auto	3.22% - 14.47% APR*
Used Auto	3.62% - 14.87% APR*

Motorcycle Loans

New Motorcycle	4.22% - 12.97% APR*
Used Motorcycle	4.62% - 13.37% APR*

Boat Loans

New Boat	5.22% - 11.97% APR*
Used Boat	5.62% - 12.37% APR*

Tuition Loans

6.90% APR

Mortgage Loans

Market Rates

Home Equity Line of Credit

4.25% APR***

Fixed Rate

Home Equity Loan 9.90% APR

Signature Loans 8.90% - 14.90% APR

Share Secured Loans

5.00% APR

Certificate Secured

6.30% APR

Money Market Secured

5.80% APR

Member Business Lending

Market Rates

VISA Classic

Purchases	13.90% APR
Cash Advances	13.90% APR

VISA Secured

Purchases	14.90% APR
Cash Advances	14.90% APR

VISA Student

Purchases	14.90% APR
Cash Advances	14.90% APR

VISA Platinum

Purchases	9.90% APR
Cash Advances	9.90% APR

Dividends computed based on daily balance and paid quarterly for all share products.

Rates as of 6/11/2008 & May Change at Any Time

APR = Annual Percentage Rate • APY = Annual Percentage Yield

*Call for quote, some restrictions apply.

** Early withdrawal penalty may apply.

***Variable rate adjusted quarterly.

Announcements/Reminders



CPFCU SAYS A FOND GOODBYE TO LONGTIME EMPLOYEE

Last month CPFCU employees had the opportunity to bid farewell to one of our most respected colleagues. Mary Jo James retired after a splendid fourteen-year career with CPFCU.

Known as a reliable and versatile performer, Mary Jo served the members and her colleagues with distinction in a variety of positions during her tenure with the credit union.

While we are delighted to see Mary Jo reach the goal of retirement, each of her colleagues will feel the loss of her pleasant smile and engaging personality on a daily basis. From all of us who were privileged to call you our friend, we thank you sincerely and wish you the best life has to offer Mary Jo!

MARKET VOLATILITY AND YOUR DEFERRED COMPENSATION

Is there a better way for you to ride out the current market volatility than moving your money into the “fixed” account? Is there a way to allocate your Deferred Compensation account to take advantage of the wide swings we are experiencing in the market? How do you make your decisions about which of the options to select?

You do not have to make important investment decisions about your retirement asset allocation by yourself. Our *Financial Planning and Education Center* can help you address the challenge of properly managing your deferred compensation account in good times, and in these challenging times. We can meet with you and make specific recommendations about how to position your account based on your individual needs. Whether you are on the job or already retired, we invite you to learn about our fee-based investment advisory services,* and how to invest your retirement assets for maximum potential growth, income and personal control throughout the stages of your life.

If you could benefit from professional investment advice to better manage your Deferred Compensation account, please call our *Financial Planning & Education Center* at 312 - 499 - 8888 to schedule an appointment to talk to us about “**PortfolioAdvisor**”.

*Investment Advisory Services offered through Retirement Plan Advisors, LLC a federally registered investment advisor.

Roll Call

FINANCIAL SERVICES

Loans

Boat
Home Equity
Member Business Lending
Mortgages
Motorcycle
New & Used Auto
Share & Certificate Secured
Signature
Student and Secured Cards
Tuition
VISA Platinum
VISA Classic

Savings Accounts

Christmas Saver
Individual Retirement Accounts
Money Market Accounts
Regular and Special Purpose
Share Certificates

Free Checking Account

ATM/Debit Cards
Free Overdraft Protection

Convenient Access

Audio Telephone Teller
Electronic Bill Payment
Home Banking
Internet Access
No-Fee ATMs

Payment Origination Services

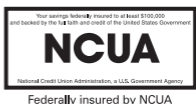
Debit Origination
Direct Deposit
Direct Payment
Payroll Deduction
VISA Automatic Payment

Additional Services

Certified Checks
Notary Public
Safe Deposit Boxes
Signature Guarantee
Travelers' Checks
Wire Transfers

ATM NETWORKS

Look for these symbols when using your ATM Card or your credit union CheckCard.



DID YOU KNOW . . .

CPFCU's Auto Loan annual percentage rates are as low as 3.22% and are significantly below market rates.

CPFCU will be hosting a seminar regarding the challenges facing CPD families on Wednesday, November 19, 2008 at 10:30 am at CPFCU headquarters. Contact us at 312-499-8888 to reserve your space in the seminar.

We will be closed in observance of the following holidays:

October 11th.....	Columbus Day
October 13th.....	Columbus Day
November 11th	Veterans Day
November 27th	Thanksgiving Holiday
November 29th	Thanksgiving Holiday
December 25th.....	Christmas Day
January 1st	New Year's Day

COMMON FEES

(Effective 8/15/08)

Under minimum monthly share fee	\$10.00
Transfer from savings or money market to share draft/checking to cover an overdraft (each occurrence)	\$10.00
Stop payment (all items)	\$30.00
Photocopy of draft (each item)	\$3.00
Non-sufficient funds item (each)	\$35.00
Collection item processing.....	\$30.00
Certified Check	\$5.00
Deposited checks and other items returned unpaid	\$30.00
Domestic outgoing wire transfer	\$20.00
International wire transfer (minimum) ..	\$40.00
Western Union wire transfer.....	\$20.00
International Western Union fee (minimum)	\$22.00
Bad Address fee	\$5.00
Account research	\$25.00
Copy of statement	\$5.00
Under minimum average daily balance money market fee	\$15.00
Late Loan Payment.....	\$30.00

HOME BANKING FEES

Bill Payer Fee (per month, if applicable)	\$9.95
Bill Payer / Insufficient Funds (NSF) ...	\$35.00
Bill Payer Check Copy	\$20.00
Bill Payer Stop Payment Fee	\$30.00

ATM DEBIT CARD FEES

Replacement ATM or Debit Card.....	\$10.00
Replacement PIN	\$10.00
VISA® Credit Card Replacement	\$10.00

There is a charge of \$1.00 for each withdrawal, transfer, point-of-sale, or inquiry in excess of five per month using your ATM or Debit Card.

**Fees are subject to change.*

Traveler's Check Fee.....	2% of check total
Bank Check Fee.....	\$2.00
Temporary Checks.....	\$2.00
Check by Phone	\$5.00
Late Mortgage Payment	5.0000% of payment
Late Home Equity Loan Payment	\$25.00
Payoff Letter for Real Estate Loans	\$10.00
Verification of Deposit	\$10.00